

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

APRIL 2007

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for April 2007 was 93.2. This Index indicates that output levels for **All Industries** fell by 7.2 points or **7.2%** compared with the previous month (March 2007) and rose by 4.2 points or **4.7%** compared with April 2006.

The three major divisions moved as follows:-

Mining and Quarrying decreased by 40.8 points or **24.1%** over March 2007 and decreased by 30.0 points or **18.9%** over that of April 2006.

Manufacturing (*the main component of the Production Index*) fell by 7.4 points or **8.6%** compared with the previous month and increased by 5.0 points or **6.8%** compared with April 2006.

Electricity, Gas and Water fell slightly by 1.3 points or **0.9%** over that of the previous month and rose by 5.5 points or **3.8%** over that of April 2006.

Movements in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil fell significantly 25.1 points or **33.0%** compared with that of the previous month and fell by 28.7 points or **36.0%** over that of April 2006.

Stone *Quarrying* decreased by 52.3 points or **22.0%** compared with that of the previous month and fell by 30.8 points or **14.3%** over that of April 2006.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for April 2007 fell by 7.2 points or **5.8%** over that of March 2007 and rose by 2.5 points or **2.2%** in comparison to April 2006. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* declined by 11.0 points or **13.3%** compared to the previous month and rose by 19.4 points or **37.3%** compared to April 2006.

The *Beverages* Index dropped by 15.2 points or **13.3%** over that of the previous month and increased by 26.9 points or **37.2%** over that of April 2006.

The output for *Tobacco* fell by 0.3 of a point or **25.3 %** compared with the previous month and rose by 0.9 of a point or **0.5%** in comparison with April 2006.

Wearing Apparel:

This division declined considerably by 14.5 points or **61.1%** over that of the previous month, and also declined by 12.1 points or **56.6%** over that of April 2006.

Wooden Furniture:

This division decreased by 11.1 points or **7.0%** over March 2007 and rose by 31.2 points or **22.5%** over that of April 2006.

Chemicals:

The combined index for this division declined by 12.4 points or **10.6%** in comparison to the previous month and grew by 6.7 points or **6.8%** over April 2006.

Industrial Chemical (including insecticides and industrial gases) decreased by 44.8 points or **15.9%** over March 2007 and increased by 13.1 points or **5.8%** over April 2006.

Other Chemicals (including paints and pharmaceutical products) increased by 0.6 of a point or **1.2%** over the previous month and also increased by 4.1 points or **8.7%** over April 2006.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group fell by 16.7 points or **5.1%** compared to March 2007 and increased by 22.7 points or **7.8%** compared to April 2006.

Electronic Components:

The index for the group fell by 1.9 points or **6.0%** over the previous month and decreased by 14.4 points or **32.4%** over April 2006.

Other Manufacturing:

The combined index for this group decreased by 13.8 points or **11.2%** compared with the previous month and increased by 4.6 points or **4.4%** over April 2006.

The *Printing* group fell by a minimal 0.2 of a point or **0.1%** over the previous month and grew by 9.3 points or **6.4%** over April 2006.

The *Fabricated Metal Products* group fell by 25.3 points or **14.6%** when compared with the preceding month and grew by 10.5 points or **7.7%** over April 2006.

Electricity, Gas & Water

Net generation of *Electricity* fell slightly by 1.8 points or **1.0%** over the previous month and rose by 9.7 points or **5.9%** compared to April 2006.

Natural Gas decreased marginally by 0.7 of a point or **2.0%** over March 2007 and decreased significantly by 30.7 points or **45.3%** compared to April 2006.

Net generation of *Water* showed no change over the previous month and fell by 3.5 points or **3.3%** over April 2006.

INDEX OF INDUSTRIAL PRODUCTION
(1994 = 100)
April-2007

TABLE 1A

INDUSTRY	ISIC Code	2007 JAN.	2007 FEB.	2007 MAR.	2007 APR.	2006 APR.	2006 MAY.	2006 JUN.	2006 JULY.	2006 AUG.	2006 SEP.	2006 OCT.	2006 NOV.	2006 DEC.	2006 ANNUAL INDEX
Mining	220	77.0	66.3	76.1	51.0	79.7	80.0	82.8	78.7	66.1	77.2	64.2	78.0	57.8	74.9
Quarrying	290	240.1	191.4	237.8	185.6	216.4	216.4	219.7	225.5	255.3	265.7	256.6	223.7	147.6	231.9
Mining & Quarrying	DIV. 2	171.1	138.5	169.4	128.6	158.6	158.7	161.7	163.4	175.2	185.9	175.2	162.1	109.6	165.5
Food	311/312	112.1	113.5	124.1	116.9	114.4	140.2	114.2	121.4	108.0	112.1	119.5	114.8	115.0	116.4
Beverages & Tobacco	313/314	67.9	69.5	82.4	71.5	52.1	75.4	75.2	83.7	79.5	71.1	82.8	86.3	82.8	73.9
Wearing Apparel	322	11.2	15.8	23.7	9.2	21.3	27.4	28.5	39.2	27.8	22.3	16.3	25.3	8.0	22.2
Wooden Furniture	332	155.0	135.2	158.9	169.9	138.7	287.1	121.6	145.2	178.6	186.6	184.0	157.4	206.2	169.1
Chemicals	351/352	89.3	114.9	116.8	104.4	97.8	120.8	125.2	114.7	137.3	118.7	132.8	134.4	120.0	118.4
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	369	244.6	320.2	330.1	313.4	290.7	331.8	346.7	272.3	338.1	308.1	348.9	323.1	268.2	320.6
Electronic Components	383	34.9	42.1	31.9	30.0	44.4	47.4	52.1	41.8	33.1	60.5	41.7	33.2	32.0	45.0
Other Manufacturing	3***	96.7	92.8	122.7	108.9	104.3	108.7	111.0	118.7	112.0	95.9	110.7	110.2	110.9	108.6
Manufacturing	DIV. 3	71.2	75.4	86.3	78.9	73.9	89.0	82.5	83.1	82.4	77.9	85.3	83.0	80.1	81.1
Electricity, Water & Gas	DIV. 4	151.6	138.6	153.7	152.4	146.9	155.1	149.9	154.4	154.7	152.4	156.4	151.3	153.8	149.2
All Industries	DIV. 2+3+4	88.0^R	92.8^R	100.4^R	93.2^P	89.0	102.5	96.5	97.8	97.6	93.9	100.2	97.2	93.9^R	95.3^R

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2007	2007	CHANGE OVER MAR		2007	2006	CHANGE OVER APR	
		APR	MAR	POINTS	%	APR	APR	POINTS	%
Mining	11	51.0	76.1	-25.1	-33.0	51.0	79.7	-28.7	-36.0
Quarrying	15	185.6	237.8	-52.3	-22.0	185.6	216.4	-30.8	-14.3
Mining & Quarrying	26	128.6	169.4	-40.8	-24.1	128.6	158.6	-30.0	-18.9
Food	148	116.9	124.1	-7.2	-5.8	116.9	114.4	2.5	2.2
Beverages & Tobacco	113	71.5	82.4	-11.0	-13.3	71.5	52.1	19.4	37.3
Wearing Apparel	21	9.2	23.7	-14.5	-61.1	9.2	21.3	-12.1	-56.6
Wooden Furniture	16	169.9	158.9	11.1	7.0	169.9	138.7	31.2	22.5
Chemicals	35	104.4	116.8	-12.4	-10.6	104.4	97.8	6.7	6.8
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	35	313.4	330.1	-16.7	-5.1	313.4	290.7	22.7	7.8
Electronic Components	44	30.0	31.9	-1.9	-6.0	30.0	44.4	-14.4	-32.4
Other Manufacturing	170	108.9	122.7	-13.8	-11.2	108.9	104.3	4.6	4.4
Manufacturing	797	78.9	86.3	-7.4	-8.6	78.9	73.9	5.0	6.8
Electricity, Water & Gas	177	152.4	153.7	-1.3	-0.9	152.4	146.9	5.5	3.8
All Industries	1000	93.2	100.4	-7.2	-7.2	93.2	89.0	4.2	4.7

R - Revised

P - Provisional

SOURCE: Barbados Statistical Service