

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

AUGUST 2006

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for August 2006 was 98.6 This Index indicates that output levels for **All Industries** rose by 0.8 points or 0.8% compared with the previous month (July 2006) and rose by 3.1 points or 3.2% compared with August 2005.

The three major divisions moved as follows:-

Mining and Quarrying increased by 11.8 points or 7.2% over July 2006 and increased by 6.4 points or 3.8% over that of August 2005.

Manufacturing (*the main component of the Production Index*) fell by 0.5 points or 0.6% compared with the previous month and rose by 0.7 points or 0.8% compared with August 2005.

Electricity, Gas and Water rose by 0.3 points or 0.2% over that of the previous month and increased by 13.2 points or 9.3% over that of August 2005.

Movements in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil increased by 12.6 points or 16.0% compared with that of the previous month and rose by 0.5 points or 0.7% over that of August 2005.

Stone *Quarrying* increased slightly by 29.7 points or 13.2% compared with that of the previous month and increased by 10.9 points or 4.4% over that of August 2005.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for September 2006 fell by 6.9 points or 5.7% over that of August 2006 and fell by 4.5 points or 3.8% in comparison with August 2005. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* fell by 4.1 points or 5.0% compared to the previous month and rose by 3.1 points or 4.1% compared to August 2005.

The *Beverages* Index fell by 5.8 points or 5.0% over that of the previous month and rose by 4.3 points or 4.1% over that of August 2005.

The output for *Tobacco* remained unchanged compared with the previous month and rose by 0.1 points or 11.1% in comparison with August 2005.

Wearing Apparel:

This division decreased by 11.4 points or 29.1% over that of the previous month, and fell by 1.7 points or 5.8% over that of August 2005.

Wooden Furniture:

This division increased slightly by 33.3 points or 23.0% over August 2006 and rose by 0.7 points or 0.4% over that of August 2005.

Chemicals:

The combined index for this division increased 22.6 points or **19.7%** in comparison to the previous month and fell by 5.5 points or **3.8%** over August 2005.

Industrial Chemical (including insecticides and industrial gases) increased by 42.8 points or **15.3%** over July 2006 and fell by 3.2 points or **1.0%** over August 2005.

Other Chemicals (including paints and pharmaceutical products) increased by 14.6 points or **30.2%** over the previous month and fell by 6.4 points or **9.2%** over August 2005.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group increased by 65.8 points or **24.2%** compared to July 2006 and fell by 8.1 points **2.3%** compared to August 2005.

Electronic Components:

The index for the group fell by 8.7 points or **20.9%** over the previous month and rose by 8.3 points or **33.8%** over August 2005.

Other Manufacturing:

The combined index for this group fell by 6.7 points or **5.6%** compared with the previous month and rose by 5.5 points or **5.2%** over August 2005.

The *Printing* group fell by 0.6 points or **0.4%** over the previous month and fell by 3.6 points or **2.5%** over August 2005.

The *Fabricated Metal Products* group fell by 8.3 points or **5.0%** when compared with the preceding month and increased by 16.2 points or **11.5%** over August 2005.

Electricity, Gas & Water

Net generation of *Electricity* fell by 2.5 points or 1.4% over the previous month and rose by 4.4 points or **2.6%** compared to August 2005.

Natural Gas fell by 3.7 points or **10.2%** over August 2006 and decreased by 40.8 points or **55.6%** compared to August 2005.

Net generation of *Water* fell by 1.4 points or **1.4%** over the previous month and increased by 40.2 points or **63.0%** over August 2005.

INDEX OF INDUSTRIAL PRODUCTION

(1994 = 100)

August-2006

TABLE 1A

INDUSTRY	ISIC Code	2006	2006	2006	2006	2006	2006	2006	2006	2005	2005	2005	2005	2005	2005
		JAN.	FEB.	MAR.	APR.	MAY.	JUN.	JULY.	AUG.	AUG.	SEP.	OCT.	NOV.	DEC.	ANNUAL INDEX
Mining	220	78.1	76.4	80.1	79.7	80.0	82.8	78.7	66.1	65.6 ^R	66.8	67.2 ^R	87.1	84.0	76.4
Quarrying	290	231.6	256.1	268.6	216.4	216.4	219.7	225.5	255.3	244.4 ^R	255.3 ^R	255.7 ^R	304.2	215.2	240.0
Mining & Quarrying	DIV. 2	166.6	180.1	188.8	158.6	158.7	161.7	163.4	175.2	168.8^R	175.6^R	175.9^R	212.3	159.7	170.8
Food	311/312	110.9	111.3	114.8	114.4	140.2	114.2	121.4	108.0	118.9 ^R	112.4 ^P	118.0 ^P	131.2 ^R	116.7 ^P	116.6 ^P
Beverages & Tobacco	313/314	60.2	59.6	78.1	52.1	75.4	75.2	83.7	79.5	76.4	82.6	100.4 ^P	86.9	93.6	84.8
Wearing Apparel	322	14.9	19.4	15.5	21.3	27.4	28.5	39.2	27.8	29.5	23.4	29.3	28.0 ^R	11.3	25.2
Wooden Furniture	332	172.0	162.9	89.0	138.7	287.1	121.6	145.2	178.6	177.9 ^R	219.0	288.1 ^R	203.5 ^R	198.5 ^R	193.9
Chemicals	351/352	94.2	118.5	106.4	97.8	120.8	125.2	114.7	137.3	142.8 ^R	116.2 ^R	122.2 ^P	146.5 ^P	133.2 ^P	121.9
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metalic Mineral Products	369	314.0	357.6	347.7	290.7	331.8	346.7	272.3	338.1	346.1 ^R	342.1	299.2 ^R	341.8 ^P	316.7 ^P	305.7
Electronic Components	383	43.7	51.1	58.5	44.4	47.4	52.1	41.8	33.1	24.7	46.9	39.8	29.9	43.7	41.7
Other Manufacturing	3***	100.0	100.9	119.6	104.3	108.7	111.0	118.7	112.0	106.5 ^R	104.2 ^R	112.6 ^R	106.1 ^R	102.4 ^P	105.1
Manufacturing	DIV. 3	74.8	78.3	83.4	73.9	89.0	82.5	83.1	82.4	82.9^R	82.7^R	87.6^R	87.4^R	83.4^P	81.9^P
Electricity, Water & Gas	DIV. 4	136.1	130.4	148.7	146.9	155.1	149.9	154.4	154.7	141.4	139.8 ^R	143.8 ^P	134.8	137.7	137.8 ^P
All Industries	DIV. 2+3+4	88.0^R	90.2^R	97.7^R	89.0^R	102.5^R	96.5^R	97.8^R	97.6^R	95.5^R	95.2^R	99.9^R	99.0^P	95.0^P	94.1^P

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2006	2006	CHANGE OVER JULY		2006	2005	CHANGE OVER AUG	
		AUG	JULY	POINTS	%	AUG	AUG	POINTS	%
Mining	11	66.1	78.7	-12.6	-19.0	66.1	65.6	0.5	0.7
Quarrying	15	255.3	225.5	29.7	11.7	255.3	244.4	10.9	4.3
Mining & Quarrying	26	175.2	163.4	11.8	6.7	175.2	168.8	6.4	3.7
Food	148	108.0	121.4	-13.4	-12.4	108.0	118.9	-10.9	-10.1
Beverages & Tobacco	113	79.5	83.7	-4.1	-5.2	79.5	76.4	3.1	3.9
Wearing Apparel	21	27.8	39.2	-11.4	-41.1	27.8	29.5	-1.7	-6.2
Wooden Furniture	16	178.6	145.2	33.4	18.7	178.6	177.9	0.7	0.4
Chemicals	35	137.3	114.7	22.6	16.5	137.3	142.8	-5.5	-4.0
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metalic Mineral Products	35	338.1	272.3	65.8	19.5	338.1	346.1	-8.1	-2.4
Electronic Components	44	33.1	41.8	-8.7	-26.3	33.1	24.7	8.4	25.3
Other Manufacturing	170	112.0	118.7	-6.7	-6.0	112.0	106.5	5.5	4.9
Manufacturing	797	82.4	83.1	-0.7	-0.8	82.4	82.9	-0.5	-0.6
Electricity, Water & Gas	177	154.7	154.4	0.3	0.2	154.7	141.4	13.2	8.5
All Industries	1000	97.6	97.8	-0.2	-0.2	97.6	95.5	2.1	2.2

R - Revised

P - Provisional

SOURCE: Barbados Statistical Service