

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

Index of Industrial Production - December 2003

(Base: 1982 = 100)

The Index of Industrial Production for December 2003 was 127.6 which represented an increase of 2.2 points or 18.0 % over the index for November 2003.

The three major divisions moved as follows:-

Mining and Quarrying decreased by 10.7 points or 7.9%;

Manufacturing increased by 2.3 points or 2.1%;

Electricity and Gas rose by 7.4 points or 2.9%.

Movements in the Index of Industrial Production
December, 2003

Mining and Quarrying:

The December 2003 index for this division fell by 10.7 points or 7.9% over the index for November 2003.

The production of crude oil increased by 3.8 points or 2.5% while stone quarrying decreased by 28.3 points or 24.5%.

Manufacturing:

The December 2003 index for this division rose by 2.3 points or 2.1% over the index for November 2003.

Group movements within this division are detailed as follows:-

Food:

The index for this group rose by 9.4 points or 6.2%. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages and Tobacco:

This combined index rose by 5.7 points or 3.6%. The "Beverages" increased by 7.1 points or 3.6%, while the "Tobacco" index remained unchanged.

Wearing Apparel:

The index for this group decreased by 1.5 points or 40.5%.

Wooden Furniture:

The index for this group remained unchanged.

Chemicals:

This combined index declined by 11.2 points or 13.1%. "Industrial Chemical" (including insecticides and industrial gases) increased by 0.6 points or 1.0%, while the "Other Chemicals" (including paints and pharmaceutical products) decreased by 31.2 points or 24.4%.

Petroleum Products:

The index for this group remained unchanged.

Non-Metallic Mineral Products:

The index for this group fell by 17.3 points or 14.1%.

Electronic Components:

The index for this group decreased by 1.0 points or 3.6%.

Other Manufacturing:

This combined index rose by 18.3 points or 10.4%. It includes the "Printing" group which increased by 71.1 points or 32.1%, and the "Fabricated Metal Products" group which decreased by 34.1 points or 15.9%.

Electricity and Gas:

The December 2003 index for this division increased by 7.4 points or 2.9% over the index for November 2003.

Net generation of electricity rose by 7.0 points or 2.6% while natural gas production increased by 10.6 points or 7.7%.