

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

JUNE 2006

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for June 2006 was 96.6. This Index indicates that output levels for **All Industries** fell by 5.9 points or **5.8%** compared with the previous month (May 2006) and rose by 1.6 points or **1.6%** compared with June 2005.

The three major divisions moved as follows:-

Mining and Quarrying rose by 3.0 points or **1.9%** over May 2006 and decreased by 13.2 points or **7.5%** over that of June 2005.

Manufacturing (*the main component of the Production Index*) fell by 6.4 points or **7.2%** compared with the previous month and fell by 0.2 points or **0.2%** compared with June 2005.

Electricity, Gas and Water fell by 5.2 points or **3.3%** over that of the previous month and increased by 11.7 points or **8.4%** over that of June 2005.

Movements in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil rose by 2.8 points or **3.5%** compared with that of the previous month and rose by 6.8 points or **8.9%** over that of June 2005.

Stone *Quarrying* rose by 3.2 points or **1.5%** compared with that of the previous month and decreased by 27.8 points or **11.2%** over that of June 2005.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for June 2006 decreased by 26.0 points or **18.5%** over that of May 2006 and fell by 5.6 points or **4.6%** in comparison to that of June 2005. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* fell by 0.2 points or **0.2%** compared to the previous month and fell by 8.4 points or **10.1%** compared to June 2005.

The *Beverages* Index fell by 0.3 points or **0.3%** over that of the previous month and decreased by 11.7 points or **10.1%** over that of June 2005.

The output for *Tobacco* rose by 0.1 points or **11.0%** compared with the previous month and fell by 0.1 points or **8.2%** in comparison with June 2005.

Wearing Apparel:

This division rose by 1.2 points or **4.3%** over that of the previous month, and rose by 0.8 points or **2.8%** over that of June 2005.

Wooden Furniture:

This division decreased by 165.4 points or **57.6%** over May 2006 and decreased by 77.7 points or **39.0%** over that of June 2005.

Chemicals:

The combined index for this division rose by 6.4 points or **5.3%** in comparison to the previous month and fell by 3.5 points or **2.7%** over June 2005.

Industrial Chemical (including insecticides and industrial gases) increased by 28.8 points or **10.0%** over May 2006 and increased by 23.3 points or **7.9%** over June 2005.

Other Chemicals (including paints and pharmaceutical products) fell by 2.6 points or **4.8%** over the previous month and decreased by 14.2 points or **21.9%** over June 2005.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group increased by 15.0 points or **4.5%** compared to May 2006 and increased by 53.7 points or **18.3%** compared to June 2005.

Electronic Components:

The index for the group rose by 4.7 points or **9.9%** over the previous month and rose by 4.6 points or **9.6%** over June 2005.

Other Manufacturing:

The combined index for this group rose by 2.5 points or **2.3%** compared with the previous month and rose by 5.2 points or **4.9%** over June 2005.

The *Printing* group rose by 5.7 points or **4.1%** over the previous month and increased by 11.2 points or **8.4%** over June 2005.

The *Fabricated Metal Products* rose by 4.6 points or **3.1%** when compared with the preceding month and rose by 5.1 points or **3.4%** over June 2005.

Electricity, Gas & Water

Net generation of *Electricity* decreased by 7.5 points or **4.2%** over the previous month and rose by 3.6 points or **2.2%** compared to June 2005.

Natural Gas decreased by 3.2 points or **4.9%** over May 2006 and fell by 10.4 points or **14.2%** compared to June 2005.

Net generation of *Water* rose by 1.1 points or **1.1%** over the previous month and increased by 36.7 points or **55.3%** over June 2005.