

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

Index of Industrial Production - September 2003

(Base: 1982 = 100)

The Index of Industrial Production for September 2003 was 124.4 which represented an increase of 2.4 points or 2.0 % over the index for August 2003.

The three major divisions moved as follows:-

Mining and Quarrying fell by 15.8 points or 11.2%;

Manufacturing rose by 4.1 points or 3.9%;

Electricity and Gas fell by 2.1 points or 0.8%.

Movements in the Index of Industrial Production
September, 2003

Mining and Quarrying:

The September 2003 index for this division fell by 15.8 points or 11.2% over the index for August 2003.

The production of crude oil fell by 25.1 points or 15.7% while stone quarrying fell by 4.5 points or 3.8%.

Manufacturing:

The September 2003 index for this division rose by 4.1 points or 3.9% over the index for August 2003.

Group movements within this division are detailed as follows:-

Food:

The index for this group rose by 9.5 points or 6.6%. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages and Tobacco:

This combined index rose by 3.0 points or 2.1%. The "Beverages" index rose by 3.8 points or 2.1%, while the "Tobacco" index remained unchanged.

Wearing Apparel:

The index for this group fell by 3.4 points or 100%.

Wooden Furniture:

The index for this group remained unchanged.

Chemicals:

This combined index rose by 11.3 points or 15.7%. "Industrial Chemical" (including insecticides and industrial gases) rose by 1.7 points or 3.1%, while the "Other Chemicals" (including paints and pharmaceutical products) rose by 27.8 points or 27.2%.

Petroleum Products:

The index for this group remained unchanged.

Non-Metallic Mineral Products:

The index for this group rose by 28.0 points or 18.5%.

Electronic Components:

The index for this group rose by 2.7 points or 9.5%.

Other Manufacturing:

This combined index rose by 1.2 points or 0.7%. It includes the "Printing" group which fell by 1.5 points or 0.7%, and the "Fabricated Metal Products" group which rose by 4.3 points or 2.3%.

Electricity and Gas:

The September 2003 index for this division fell by 2.1 points or 0.8% over the index for August 2003.

Net generation of electricity fell by 1.8 points or 0.7% while natural gas production fell by 4.5 points or 3.1%.