

# BARBADOS STATISTICAL SERVICE

## STATISTICAL BULLETIN

### INDEX OF INDUSTRIAL PRODUCTION

SEPTEMBER 2005

(Base: 1994=100)

*The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.*

The Index of Industrial Production for September 2005 was 95.3. This Index indicates that output levels for **All Industries** increased by 0.5 points or **0.6%** compared with the previous month (August 2005) and increased by 1.9 points or **2.0%** compared with September 2004.

The three major divisions moved as follows:-

**Mining and Quarrying** rose slightly by 0.6 points or **0.4%** over August 2005 and decreased by 10.4 points or **6.1%** over that of September 2004.

**Manufacturing** (*the main component of the Production Index*) increased slightly by 0.4 points or **0.5%** compared with the previous month and rose by 1.5 points or **1.8%** compared with September 2004.

**Electricity, Gas and Water** increased slightly by 1.2 points or **0.8%** over that of the previous month and rose by 5.6 points or **4.1%** over that of September 2004.

## **Movements in the Index of Industrial Production**

### **Mining and Quarrying:**

The *Mining* of crude oil increased by 1.2 points or **1.9%** compared with that of the previous month and declined by 10.8 points or **13.9%** over that of September 2004.

Stone *Quarrying* increased slightly by 0.2 points or **0.1%** compared with that of the previous month and decreased by 10.1 points or **4.2%** over that of September 2004.

### **Manufacturing:**

*Group movements within this division are detailed as follows:-*

#### ***Food:***

The *Food* division for September 2005 declined by 6.5 points or **5.5%** over that of August 2005 and decreased by 4.2 points or **3.6%** in comparison to that of September 2004. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

#### ***Beverages & Tobacco:***

The combined Index for *Beverages & Tobacco* rose by 6.2 points or **8.1%** compared to the previous month and increased by 1.5 points or **1.8%** compared to September 2004.

The *Beverages* Index rose by 8.6 points or **8.1%** over that of the previous month and increased by 2.3 points or **2.1%** over that of September 2004.

The output for *Tobacco* remained unchanged compared with the previous month and decreased by 0.7 points or **52.7%** in comparison with September 2004.

#### ***Wearing Apparel:***

This division declined by 6.1 points or **20.6%** over that of the previous month, and increased by 7.3 points or **45.2%** over that of September 2004.

#### ***Wooden Furniture:***

This division increased by 41.1 points or **23.1%** over August 2005 and rose by 4.2 points or **2.0%** over that of September 2004.

***Chemicals:***

The combined index for this division declined by 26.2 points or **18.4%** in comparison to the previous month and fell by 11.1 points or **8.7%** over September 2004.

*Industrial Chemical* (including insecticides and industrial gases) decreased by 64.1 points or **90.7%** over August 2005 and fell by 29.3 points or **10.0%** over September 2004.

*Other Chemicals* (including paints and pharmaceutical products) fell by 11.1 points or **16.0%** over the previous month and decreased by 3.8 points or **6.2%** over September 2004.

***Petroleum Products:***

The refining of Petroleum Products ceased at the end of January 1998.

***Non-Metallic Mineral Products:***

Output for this group decreased by 4.1 points or **1.2%** compared to August 2005 and increased by 56.8 points or **19.9%** compared to September 2004.

***Electronic Components:***

The index for the group rose by 22.2 points or **89.8%** over the previous month and fell by 24.2 points or **34.1%** over September 2004.

***Other Manufacturing:***

The combined index for this group increased by 1.0 point or **1.0%** compared with the previous month and rose by 5.5 points or **5.6%** over September 2004.

The *Printing* group declined by 11.9 points or **8.1%** over the previous month and increased by 21.0 points or **18.5%** over September 2004.

The *Fabricated Metal Products* group remained unchanged when compared with the preceding month and fell by 5.9 points or **4.0%** over September 2004.

**Electricity, Gas & Water**

Net generation of *Electricity* decreased by 2.3 points or **1.3%** over the previous month and increased by 16.5 points or **10.8%** compared to September 2004.

*Natural Gas* increased slightly by 0.4 points or **0.6%** over August 2005 and increased by 21.9 points or **42.6%** compared to September 2004.

Net generation of *Water* increased by 11.1 points or **17.5%** over the previous month and decreased by 26.2 points or **26.2%** over September 2004.