



3RD FLOOR NATIONAL INSURANCE BUILDING
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OVERSEAS TRADE

JANUARY 2010

REVIEW OF OVERSEAS TRADE

During the month of January 2010 imports to Barbados were valued at \$153.1 million whilst total exports from Barbados were valued at \$46.4 million. This resulted in a visible trade deficit of \$106.7 million as compared with a visible trade deficit of \$149.1 million for January 2009.

Imports for January 2010 were \$38.3 million less than imports for January 2009, a decrease of 20.0%. Total exports decreased in value by some \$4.2 million or 9.9% of the January 2009 figure. Domestic exports increased by \$1.8 million or 6.1% over the same month 2009, whilst the value of re-exports decreased by \$6.0 million or 46.3% over January 2009.

CARICOM TRADE

During the month of January 2010 imports from Caricom countries were valued at \$13.6 million whilst total exports to Caricom were valued at \$19.2 million resulting in a trade deficit of \$5.6 million as compared with a visible trade deficit of \$3.5 million for January 2009.

Caricom imports for January 2010 were \$8.0 million less than Caricom imports for January 2009, a decrease of 36.9%. Total exports to Caricom for January 2010 were \$1.1 million less than total exports for January 2009, a decrease of 6.3%. Domestic exports decreased by \$0.2 million or 1.2% over January 2009. The value of re-exports also decreased by some \$1.3 million or 41.6% over the January 2009 figure.

**VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009**

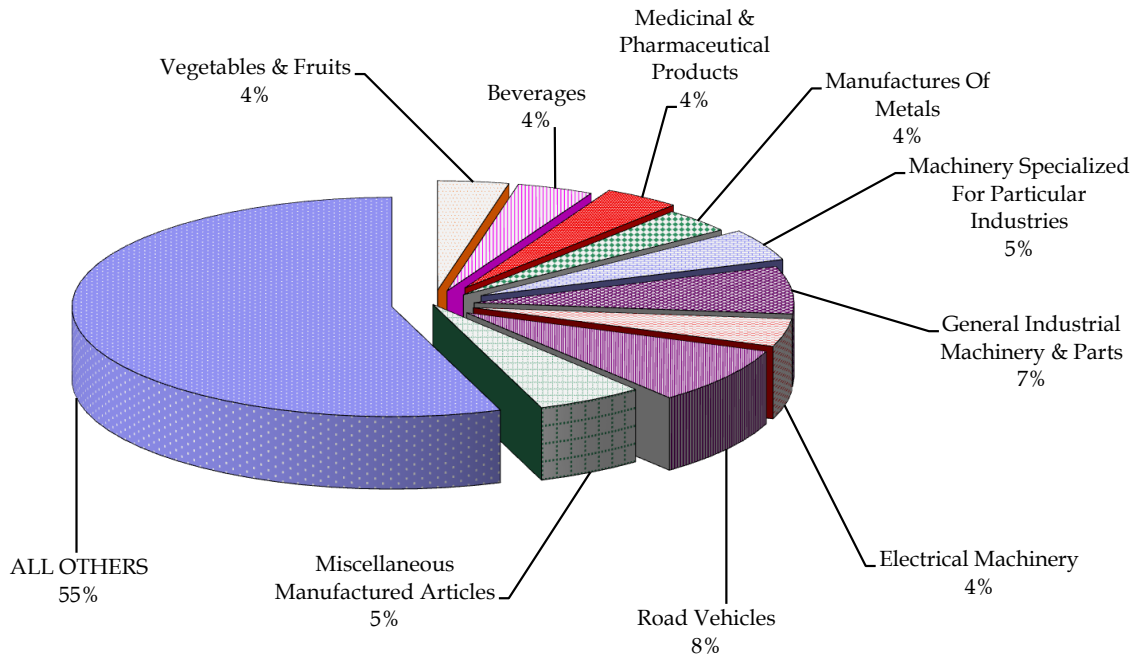
TABLE 1

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2010*	2009	2010*	2009	2010*	2009
0 FOOD AND LIVE ANIMALS	29,832,898	31,013,032	3,947,569	4,065,274	214,595	248,370	4,162,164	4,313,644
1 BEVERAGE AND TOBACCO	7,035,464	6,314,964	5,737,058	3,856,487	4,009,312	745,138	9,746,370	4,601,625
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	2,076,346	6,057,471	210,657	272,086	11,457	24,693	222,114	296,779
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	1,347,524	4,234,644	-	1,656	113	-	113	1,656
4 ANIMAL & VEGETABLE OILS & FATS	652,844	395,256	376,427	880,538	268	475	376,695	881,013
5 CHEMICALS	19,408,000	22,925,530	5,180,795	4,217,184	5,281,985	4,503,242	10,462,780	8,720,426
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	22,437,879	37,282,952	5,011,590	5,349,194	584,993	317,785	5,596,583	5,666,979
7 MACHINERY & TRANSPORT EQUIPMENT	46,612,452	54,363,822	2,237,886	4,675,068	650,281	399,179	2,888,167	5,074,247
8 MISCELLANEOUS MANUFACTURED ARTICLES	22,898,818	27,766,051	4,448,568	5,888,129	8,063,813	6,514,818	12,512,381	12,402,947
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	783,268	986,172	440,256	162,835	20,000	123,150	460,256	285,985
TOTAL*	153,085,493	191,339,894	27,590,806	29,368,451	18,836,817	12,876,850	46,427,623	42,245,301

* Provisional data for 2006. All petroleum import and export figures are not yet available.

Principal Imports - January 2010



Principal Domestic Exports - January 2010

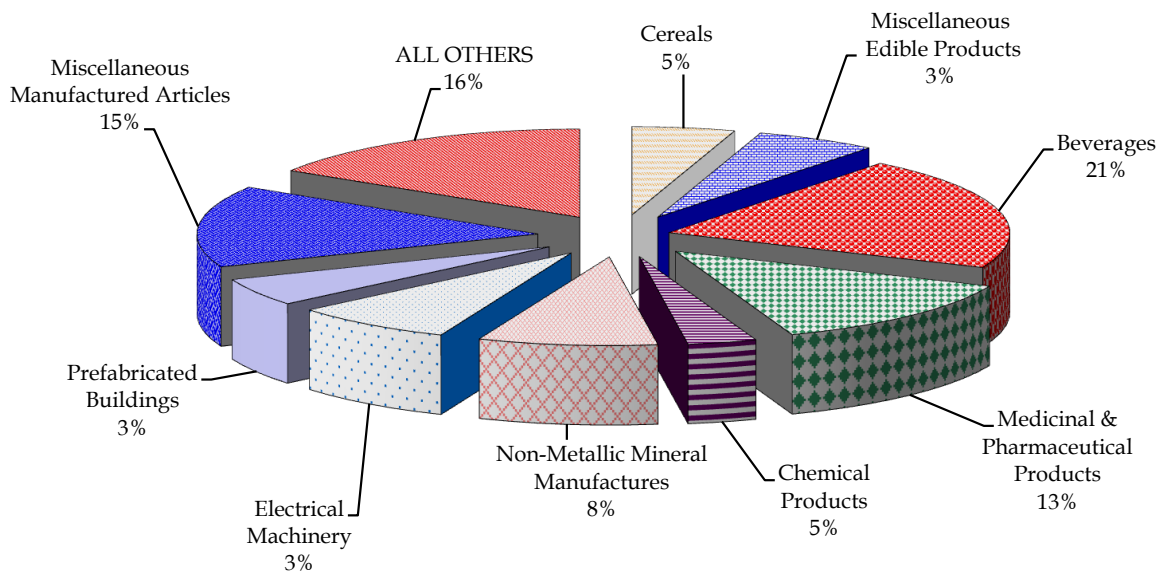


TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009

(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2010*	2009	2010*	2009	2010*	2009	2010*	2009
UNITED KINGDOM	7,931,087	9,512,756	3,138	-	-	6,494	3,138	6,494
CANADA	2,995,279	2,535,587	212,101	179,261	2,482	2,265	214,583	181,526
UNITED STATES	26,238	97,468	267,312	73,957	-	-	267,312	73,957
CARICOM *	1,762,176	2,040,621	7,463,944	9,125,950	2,127,379	2,303,445	9,591,323	11,429,395
OF WHICH O.E.C.S	7,478	35,451	1,348,947	1,078,593	460,419	415,013	1,809,366	1,493,606
OTHER COMMONWEALTH CARIBBEAN	49,002,236	63,737,783	3,131,423	4,564,228	968,326	1,669,236	4,099,749	6,233,464
PUERTO RICO	65,575,303	77,699,418	5,695,247	6,506,317	12,034,540	6,827,480	17,729,787	13,333,797
VENEZUELA	-	106,309	-	6,091	-	-	-	6,091
JAPAN	535,908	727,187	15,000	55,498	30,629	4,051	45,629	59,549
GERMANY	13,592,857	21,544,001	14,740,572	14,920,007	4,480,929	3,165,609	19,221,501	18,085,616
ALL OTHER COUNTRIES	- 140,245,487 -	176,598,486	- 30,380,571 -	34,956,669	- 18,877,705 -	13,235,886	- 49,258,276 -	48,192,555
STORES/BUNKERS *	6,121,755	6,993,709	514,450	757,975	46,456	22,004	560,906	779,979
TOTAL *	7,297,352	8,396,353	1,662,616	1,232,615	813,036	764,698	2,475,652	1,997,313

1.* Provisional data for Caricom and Stores/Bunkers 2006. All petroleum import and export figures are not yet available.

2. Other Commonwealth Caribbean countries include Anguilla, Bahamas, Bermuda, British Virgin Islands, Turks and Caicos.

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2010	2009
UNITED STATES	098	Edible Products	2,372,086	2,125,525
	553	Perfumery, Cosmetics	1,537,481	1,560,107
	642	Articles Of Paper	1,504,883	2,115,043
	699	Base Metal Manufactures	1,455,596	1,797,874
	721	Agricultural Machinery	2,748,743	692,270
	728	Other Machinery	2,771,393	494,747
	752	Data Processing Machines	2,203,733	3,556,370
	764	Telecommunication Equipment	1,678,672	2,953,642
	872	Medical Appliances	1,329,530	1,142,855
	893	Articles Of Plastic	1,617,951	2,381,918
TRINIDAD & TOB.	048	Cereal, Flour, Starch	1,043,237	807,024
	111	Non-Alcoholic Beverages	1,417,565	1,155,277
	112	Alcoholic Beverages	347,950	40,395
	122	Tobacco Manufactured	879,595	886,661
	334	Petroleum Products Refined	401,093	546,741
	344	Petrol Gases	395,298	2,368,663
	554	Soaps, Cleaning Prep.	409,739	659,291
	642	Articles Of Paper	769,101	708,538
	687	Tin	290,112	317,918
	893	Articles Of Plastic	261,628	374,632
JAPAN	625	Rubber Tyres,Cases	104,712	238,506
	629	Articles Of Rubber	92,836	87,237
	743	Other Pumps	67,498	95,537
	778	Electrical Machinery & Apparatus	85,007	127,420
	781	Motor Cars	4,973,129	6,102,079
	782	Goods And Special Purpose M.V.	627,510	1,138,414
	783	Road Motor Vehicles	350,090	131,374
	784	Motor Vehicle Parts	604,154	648,151
	872	Medical Appliances	84,186	8,295
	885	Watches And Clocks	127,095	69,485
UNITED KINGDOM	048	Cereal, Flour, Starch	199,781	193,639
	061	Sugar, Molasses, Honey	417,433	655,740
	073	Chocolate And Preparations Of Cocoa	211,264	142,220
	542	Medicaments Including Vet. Med.	339,157	269,264
	676	Iron And Steel Bars, Rods	240,594	151,937
	744	Mech. Handling Equipment	578,175	4,300
	773	Electric Dist Equipment	211,704	54,565
	892	Printed Matter	294,303	454,234
	893	Articles Of Plastic	227,431	184,269
	931	Special Transactions And Commodities	269,625	344,762
CHINA, PEO.REP.	625	Rubber Tyres,Cases	398,083	552,755
	658	Made-Up Textile Articles	253,830	85,502
	741	Heating Cooling Equipment	340,129	366,885
	752	Data Processing Machines	308,818	404,445
	764	Telecommunication Equipment	228,760	718,345
	821	Furniture And Parts	259,898	359,103
	831	Travel Goods,Handbags	305,971	67,316
	841	Male Clothing-Non Knitted	255,608	46,790
	851	Footwear	329,043	251,218
	897	Jewellery	239,573	653,857

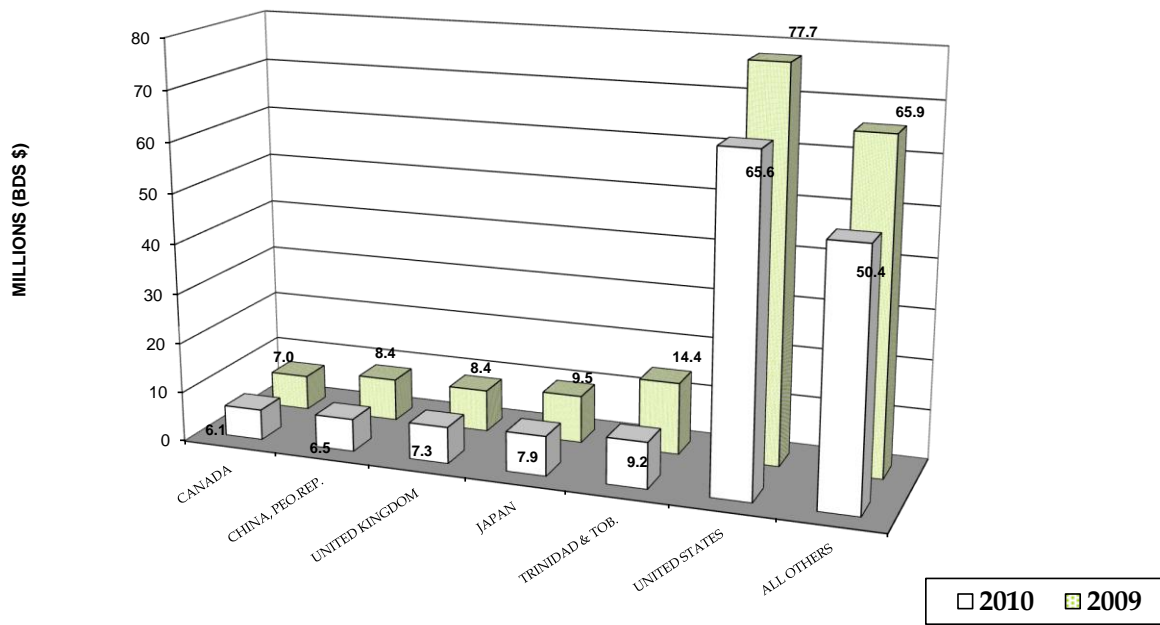
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2010	2009
UNITED STATES	111	Non-Alcoholic Beverages	59,830	18,750
	112	Alcoholic Beverages	3,637,395	1,360,025
	658	Made-Up Textile Articles	59,304	114,547
	699	Base Metal Manufactures	190,350	103,800
	752	Data Processing Machines	79,464	15,087
	772	Electric Switches Fuses	893,044	1,079,716
	781	Motor Cars	228,980	-
	892	Printed Matter	71,099	18,442
	897	Jewellery	133,187	282,470
	931	Special Transactions And Commodities	62,480	19,788
TRINIDAD & TOB.	048	Cereal, Flour, Starch	165,480	172,386
	091	Margarine And Shortening	608,010	390,066
	112	Alcoholic Beverages	181,734	43,001
	542	Medicaments Including Vet. Med.	236,533	578,671
	553	Perfumery, Cosmetics	193,320	193,640
	591	Disinfectants,Insecticides	208,956	-
	692	Metal Containers	410,929	288,033
	782	Goods And Special Purpose M.V.	142,730	-
	892	Printed Matter	171,804	54,539
	893	Articles Of Plastic	154,072	1,320
JAMAICA	048	Cereal, Flour, Starch	393,118	146,877
	091	Margarine And Shortening	156,665	124,306
	112	Alcoholic Beverages	45,052	-
	542	Medicaments Including Vet. Med.	374,178	433,681
	692	Metal Containers	785,131	355,331
	784	Motor Vehicle Parts	1,907	1,486
	821	Furniture And Parts	9,548	-
	892	Printed Matter	526,631	639,427
	893	Articles Of Plastic	57,855	35
	931	Special Transactions And Commodities	6,186	3,500
ST. LUCIA	012	Other Meat Fresh, Chilled	95,049	39,827
	046	Meals Flour, Wheat, Meslin	203,329	321,339
	048	Cereal, Flour, Starch	97,347	127,974
	091	Margarine And Shortening	185,253	314,682
	111	Non-Alcoholic Beverages	107,328	125,126
	112	Alcoholic Beverages	90,422	24,469
	542	Medicaments Including Vet. Med.	119,807	123,095
	665	Glassware	213,797	313,720
	693	Wire Products	197,212	184,062
	892	Printed Matter	112,188	146,111
UNITED KINGDOM	012	Other Meat Fresh, Chilled	65,438	56,820
	025	Eggs/Birds Fresh,Dried	74,693	20,534
	111	Non-Alcoholic Beverages	17,284	3,497
	541	Medicinal Pharmacy Products	49,826	4
	542	Medicaments Including Vet. Med.	1,030,354	19,876
	772	Electric Switches Fuses	196,831	404,611
	792	Aircraft; Spacecraft	27,270	8,395
	897	Jewellery	69,105	-
	899	Misc. Manufactured Articles	37,134	10,780
	931	Special Transactions And Commodities	50,453	29,351

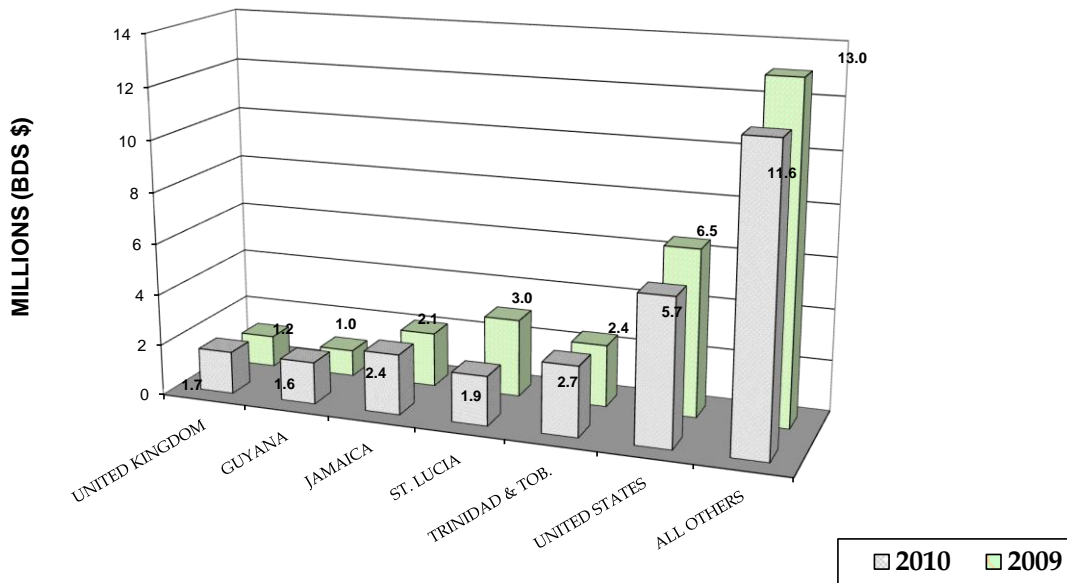
MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2010	2009
UNITED STATES	112	Alcoholic Beverages	1,870,766	68,745
	122	Tobacco Manufactured	600,743	125,494
	553	Perfumery, Cosmetics	1,924,047	909,597
	666	Pottery	120,945	7,936
	831	Travel Goods,Handbags	373,442	234,191
	841	Male Clothing-Non Knitted	222,657	172,561
	845	Articles Of Apparel	208,932	32,437
	848	Headgear-Non Textile Clothing	178,887	16,253
	885	Watches And Clocks	4,628,251	1,866,922
	897	Jewellery	961,143	1,359,850
TRINIDAD & TOB.	112	Alcoholic Beverages	82,450	4,010
	542	Medicaments Including Vet. Med.	625,646	268,512
	598	Misc. Chemical Products	710,708	-
	691	Structures Etc Iron, Steel	30,000	-
	692	Metal Containers	43,538	-
	695	Hand Or Machine Tools	25,081	-
	723	Contractors Plant Equipment	58,761	-
	742	Pumps For Liquids	140,000	-
	811	Pre_Fab Buildings	42,000	-
	884	Optical Cord	27,785	-
UNITED KINGDOM	111	Non-Alcoholic Beverages	7,711	23,163
	112	Alcoholic Beverages	391,926	55,408
	122	Tobacco Manufactured	330,102	130,819
	714	Engines And Motors Non-Electric	83,297	-
	054	Vegetables Fresh/ Chilled,Frozen,Dry	14,630	22,407
	057	Fruits And Nuts Fresh/Dry	13,798	8,913
	058	Fruits Prep.,Preserved	13,716	690
	098	Edible Products	39,922	6,729
	112	Alcoholic Beverages	10,096	602
	542	Medicaments Including Vet. Med.	276,232	310,934
ST. LUCIA	629	Articles Of Rubber	6,588	1,587
	641	Paper And Paper Products	11,259	29,223
	874	Measuring Checking Instruments	26,273	-
	885	Watches And Clocks	185,525	340
	112	Alcoholic Beverages	27,262	5,668

MAJOR TRADING PARTNERS - IMPORTS
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009



VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009

TABLE 5

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2010*	2009	2010*	2009	2010*	2009	2010*	2009
0 FOOD AND LIVE ANIMALS	4,247,758	5,750,158	3,534,088	3,585,797	139,426	135,743	3,673,514	3,721,540
1 BEVERAGE AND TOBACCO	3,820,183	3,008,640	820,919	855,969	351,705	142,380	1,172,624	998,349
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	675,230	906,884	105,044	116,754	958	17,013	106,002	133,767
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	796,846	2,915,404	-	1,512	113	-	113	1,512
4 ANIMAL & VEGETABLE OILS & FATS	209	8,659	376,427	880,538	268	42	376,695	880,580
5 CHEMICALS	948,057	2,106,940	2,872,327	2,795,845	2,825,839	2,111,324	5,698,166	4,907,169
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	1,613,971	4,672,768	4,300,595	4,236,806	263,840	197,498	4,564,435	4,434,304
7 MACHINERY & TRANSPORT EQUIPMENT	362,031	264,928	367,531	478,534	484,613	264,011	852,144	742,545
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,118,807	1,894,338	2,127,908	1,935,047	394,167	252,948	2,522,075	2,187,995
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	9,765	15,282	235,733	33,205	20,000	44,650	255,733	77,855
TOTAL *	13,592,857	21,544,001	14,740,572	14,920,007	4,480,929	3,165,609	19,221,501	18,085,616

* Provisional data for Caricom 2006. All petroleum import and export figures are not yet available.

TABLE 7

**VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009**

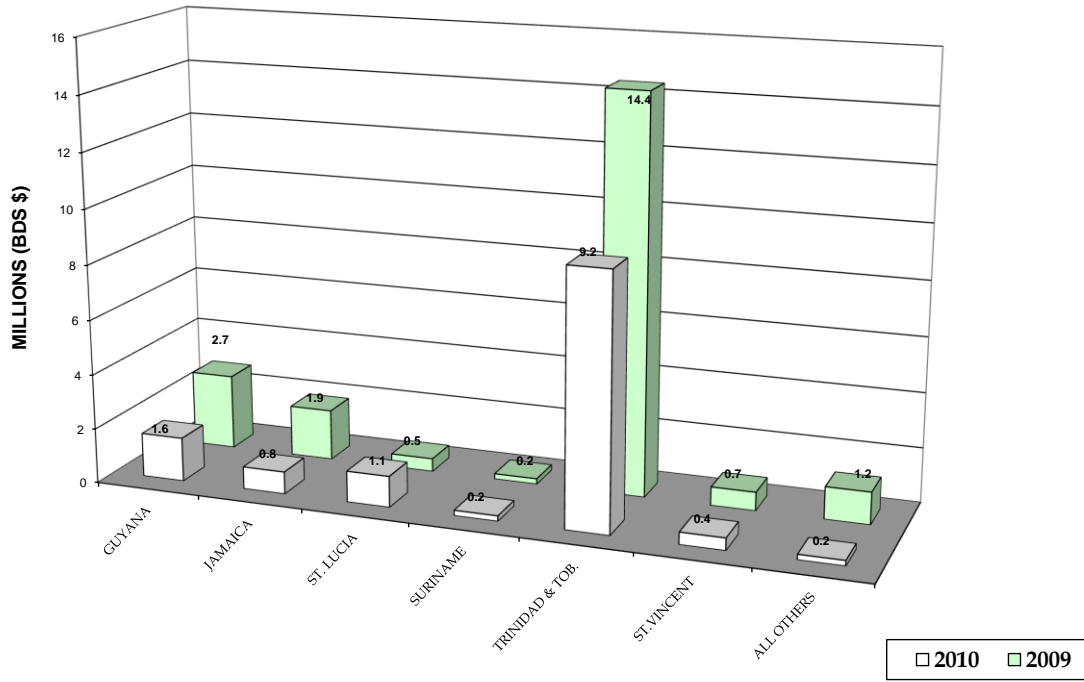
(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
	2010*	2009	DOMESTIC		RE-EXPORTS		TOTAL	
	2010*	2009	2010*	2009	2010*	2009	2010*	2009
ANTIGUA	54,663	70,662	1,177,533	1,813,608	359,765	324,917	1,537,298	2,138,525
BELIZE	1,061	237,168	7,213	56,733	-	48,610	7,213	105,343
DOMINICA	240	602,583	955,213	854,800	389,894	109,524	1,345,107	964,324
GRENADA	135,489	212,968	1,537,031	1,251,160	268,426	390,337	1,805,457	1,641,497
GUYANA	1,600,084	2,743,938	1,644,292	1,033,115	97,123	48,631	1,741,415	1,081,746
HAITI	786	49,915	-	2,000	-	-	-	2,000
JAMAICA	810,646	1,855,949	2,357,841	2,117,408	389,095	426,741	2,746,936	2,544,149
ST.KITTS/NEVIS	200	1,291	693,155	980,144	85,058	375,045	778,213	1,355,189
ST. LUCIA	1,130,449	476,637	1,931,657	3,035,314	647,455	761,686	2,579,112	3,797,000
MONSTERRAT	-	1,021	4,883	13,804	4,258	1,860	9,141	15,664
SURINAME	193,561	195,565	529,032	160,748	-	951	529,032	161,699
TRINIDAD & TOBAGO *	9,224,543	14,420,845	2,738,250	2,424,053	1,867,332	337,231	4,605,582	2,761,284
ST. VINCENT	441,135	675,459	1,164,472	1,177,120	372,523	340,076	1,536,995	1,517,196
CARICOM TOTAL *	13,592,857	21,544,001	14,740,572	14,920,007	4,480,929	3,165,609	19,221,501	18,085,616
OF WHICH O.E.C.S	1,762,176	2,040,621	7,463,944	9,125,950	2,127,379	2,303,445	9,591,323	11,429,395

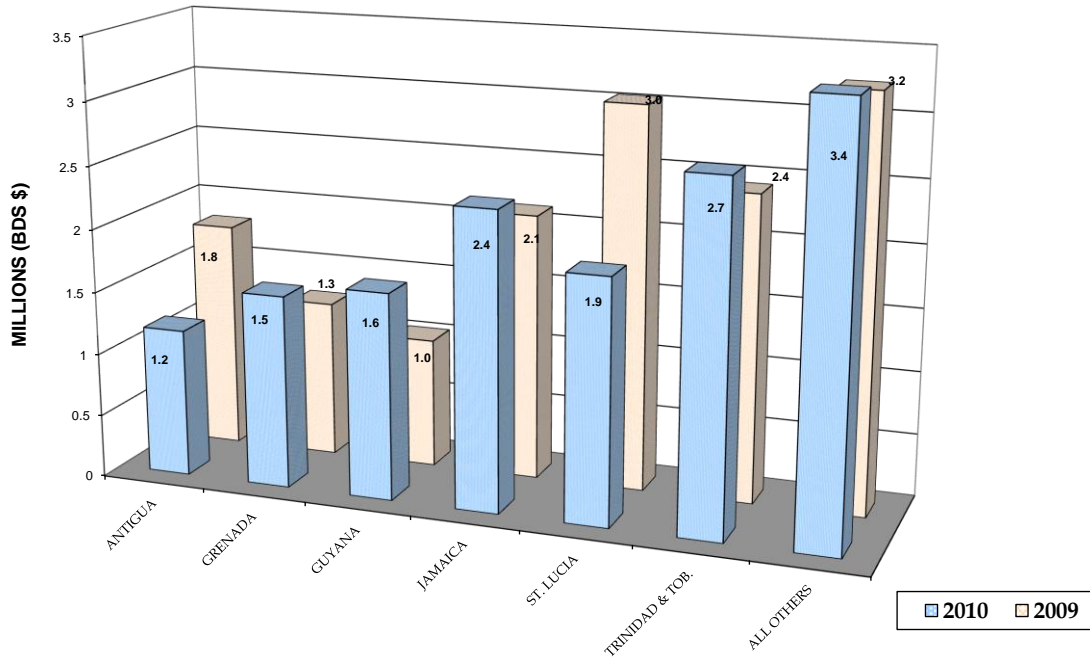
1. * Provisional data for Trinidad and Tobago 2006. All petroleum import and export figures are not yet available.

2. O.C.E.S countries include Antigua, Dominica, Grenada, St.Kitts/Nevis, St.Lucia, Monsterrat and St.Vincent.

**CARICOM IMPORTS
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009**



**CARICOM DOMESTIC EXPORTS
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009**



**PRINCIPAL COMMODITIES TRADED WITH CARICOM
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009**

SITC GROUP	DESCRIPTION	BDS(\$)	
		2010	2009
IMPORTS	098 Edible Products	4,562,257	5,037,383
	112 Alcoholic Beverages	3,505,600	2,474,367
	542 Medicaments Including Vet. Med.	5,248,892	7,036,076
	642 Articles Of Paper	2,863,795	3,614,157
	721 Agricultural Machinery	2,810,828	756,404
	728 Other Machinery	2,862,798	819,276
	745 Other Non-Electric Machinery	4,179,929	968,882
	781 Motor Cars	7,841,856	8,488,286
	885 Watches And Clocks	2,979,498	2,138,241
	893 Articles Of Plastic	3,108,982	4,733,286
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	1,022,214	1,011,650
	091 Margarine And Shortening	1,517,152	1,107,625
	112 Alcoholic Beverages	5,299,524	3,173,631
	542 Medicaments Including Vet. Med.	3,511,886	2,724,065
	591 Disinfectants, Insecticides	854,202	2,636
	661 Lime, Cement	2,057,746	2,346,245
	692 Metal Containers	1,205,494	652,364
	772 Electric Switches Fuses	1,345,423	1,616,898
	892 Printed Matter	2,110,733	1,682,800
899 Misc. Manufactured Articles	1,055,685	1,065,359	
RE-EXPORTS	112 Alcoholic Beverages	3,030,648	413,152
	122 Tobacco Manufactured	943,907	295,425
	542 Medicaments Including Vet. Med.	2,403,962	3,279,627
	553 Perfumery, Cosmetics	1,970,226	957,959
	598 Misc. Chemical Products	718,602	25,462
	781 Motor Cars	233,500	267,139
	831 Travel Goods, Handbags	373,442	235,221
	841 Male Clothing-Non Knitted	222,657	178,144
	885 Watches And Clocks	5,249,585	2,299,907
897 Jewellery	1,020,346	1,614,624	

SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
JANUARY 2010 WITH THE CORRESPONDING MONTH OF 2009

TABLE 9

(BDS \$)

COMMODITY	SITC CODE	2010		2009	
			%		%
SUGAR	061.11	-	0.0	-	0.0
MARGARINE AND SHORTENING	091	1,517,152	5.5	1,107,625	3.8
RUM	112.441/449	4,869,065	17.6	2,998,725	10.2
PIGMENTS, PAINTS & VARNISHES	533	299,387	1.1	620,000	2.1
MEDICAMENTS & PHARMACEUTICALS	541-542	3,592,045	13.0	2,936,368	10.0
SOAPS & CLEANING PREPARATIONS	554	127,185	0.5	110,325	0.4
DISINFECTANTS, INSECTICIDES ETC.	591	854,202	3.1	2,636	0.0
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	337,394	1.2	262,141	0.9
CEMENT	661.222	773,573	2.8	813,967	2.8
METAL CONTAINERS	692	1,205,494	4.4	652,364	2.2
FURNITURE AND PARTS	821	11,017	0.0	3,491	0.0
CLOTHING	841-848	10,109	0.0	81,862	0.3
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		13,596,623	49.3	9,589,504	32.7
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	1,345,081	4.9	1,617,098	5.5
OTHER DOMESTIC EXPORTS		12,649,102	45.8	18,161,849	61.8
TOTAL DOMESTIC EXPORTS		27,590,806	100.0	29,368,451	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles