

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

MARCH 2009

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for March 2009 was 90.8. This Index indicates that output levels for **All Industries** increased by 8.9 points or **10.9%** compared with the previous month (February 2009) and fell by 2.7 points or **2.9%** compared with March 2008.

The three major divisions moved as follows:-

Mining and Quarrying declined by 1.8 points or **1.6%** below February 2009 and decreased by 43.3 points or **27.7%** below that of March 2008.

Manufacturing (*the main component of the Production Index*) rose by 8.7 points or **12.9%** compared with the previous month and fell by 2.3 points or **2.9%** compared with March 2008.

Electricity, Gas and Water increased by 11.3 points or **8.0%** over that of the previous month and increased by 1.4 points or **0.9%** over that of March 2008.

Movement in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil advanced by 15.5 points or **31.7%** compared with that of the previous month and rose by 11.6 points or **21.9%** over that of March 2008.

Stone *Quarrying* decreased by 14.4 points or **8.8%** compared with that of the previous month and declined by 83.5 points or **35.9%** below that of March 2008.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for March 2009 rose by 14.9 points or **14.6%** over that of February 2009 and increased by 1.0 point or **0.9%** in comparison to March 2008. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* increased by 14.5 points or **18.9%** compared to the previous month and rose by 27.7 points or **43.5%** compared to March 2008.

The *Beverages* Index grew by 20.1 points or **18.8%** below that of the previous month and increased by 38.4 points or **43.4%** over that of March 2008.

The output for *Tobacco* increased by 0.3 of a point or **39.5%** compared with the previous month and rose by 0.4 of a point or **66.9%** in comparison with March 2008.

Wearing Apparel:

This division rose by 4.6 points or **80.2%** below that of the previous month, and declined by 9.6 points or **48.4%** below that of March 2008.

Wooden Furniture:

This division increased by 48.4 points or **56.6%** over February 2009 and fell by 11.1 points or **7.6%** below that of March 2008.

Chemicals:

The combined index for this division advanced by 4.7 points or **6.0%** in comparison to the previous month and decreased by 41.4 points or **33.3%** below March 2008.

Industrial Chemical (including insecticides and industrial gases) increased by 58.6 points or **46.3%** over February 2009 and declined by 140.4 points or **43.1%** below March 2008.

Other Chemicals (including paints and pharmaceutical products) decreased by 16.8 points or **28.7%** below the previous month and fell by 1.8 points or **4.1%** below March 2008.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group fell by 4.8 points or **1.7%** compared to February 2009 and decreased by 57.0 points or **17.4%** compared to March 2008.

Electronic Components:

The index for the group fell slightly by 0.3 of a point or **1.6%** below the previous month and decreased by 17.9 points or **46.9%** below March 2008.

Other Manufacturing:

The combined index for this group rose by 13.0 points or **14.4%** compared with the previous month and declined by 3.1 points or **2.9%** below March 2008.

The *Printing* group rose by 3.9 points or **3.2%** over the previous month and decreased by 12.8 points or **9.2%** below March 2008.

The *Fabricated Metal Products* group grew by 15.8 points or **13.6%** when compared with the preceding month and fell by 9.2 points or **6.5%** below March 2008.

Electricity, Gas & Water

Net generation of *Electricity* increased by 15.6 points or **9.8%** over the previous month and rose by 4.7 points or **2.8%** compared to March 2008.

Natural Gas rose by 3.3 points or **8.4%** over February 2009 and increased by 0.9 of a point or **2.3%** compared to March 2008.

Net generation of *Water* showed no change over the previous month and decreased by 7.8 points or **7.1%** below March 2008.

INDEX OF INDUSTRIAL PRODUCTION
(1994=100)
March-2009

TABLE 1A

INDUSTRY	ISIC Code	2009	2009	2009	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008
		JAN.	FEB.	MAR.	MAR.	APR.	MAY.	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	ANNUAL INDEX
Mining	220	81.9	48.8	64.3	52.7	84.8	54.9	70.5	64.5	63.4	57.8	52.7	59.7	62.0	63.2
Quarrying	290	169.0	163.2	148.8	232.3	283.7	182.8	165.1	227.1	180.4	185.8	148.8	171.8	159.4	202.4
Mining & Quarrying	DIV. 2	132.1	114.8	113.0	156.3	199.6	128.7	125.1	158.3	130.9	131.7	108.1	124.4	118.2	143.5
Food	311/312	100.2	102.4	117.3	116.3	132.3	113.6	113.1	115.4	109.4	109.5	124.6	106.1	112.4	115.3
Beverages & Tobacco	313/314	79.6	76.7	91.2	63.6	85.4	82.2	83.0	92.3	94.0	83.9	104.6	87.9	97.1	84.3
Wearing Apparel	322	0.0	5.7	10.3	19.9	15.7	24.8	17.8	7.2	4.2	1.4	12.8	7.8	6.3	12.0
Wooden Furniture	332	81.8	85.6	134.0	145.0	153.9	101.4	186.6	216.6	123.4	186.0	164.9	251.2	231.5	166.7
Chemicals	351/352	73.8	78.1	82.8	124.2	116.4	156.6	133.5	116.6	76.3	132.5	137.5	134.9	124.7	118.8
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metalic Mineral Products	369	188.3	274.4	269.7	326.6	285.4	348.1	273.1	328.8	324.3	309.9	267.0	258.1	244.6	290.4
Electronic Components	383	21.1	20.5	20.2	38.1	40.2	37.1	32.1	33.2	23.8	31.1	28.1	34.9	13.5	32.2
Other Manufacturing	3***	100.3	89.8	102.8	105.8	109.6	100.2	105.5	107.8	98.7	93.1	110.9	91.1	90.7	101.2
Manufacturing	DIV. 3	65.7	67.6	76.3	78.6	83.5	81.2	79.3	83.6	76.3	77.1	84.7	76.1	75.9	78.5
Electricity, Water & Gas	DIV. 4	153.1	141.4	152.7	151.3	151.1	162.0	153.9	140.5	158.5	152.2	157.9	151.8	154.3	152.2
All Industries	DIV. 2+3+4	82.9^R	81.9^R	90.8^P	93.5^R	98.5^R	96.7^R	93.7^R	95.6^R	92.3^R	91.8^R	98.3^R	90.8^R	90.8^R	93.2^R

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2009	2009	CHANGE OVER FEB		2009	2008	CHANGE OVER MAR	
		MAR	FEB	POINTS	%	MAR	MAR	POINTS	%
Mining	11	64.3	48.8	15.5	31.7	64.3	52.7	11.6	21.9
Quarrying	15	148.8	163.2	-14.4	-8.8	148.8	232.3	-83.5	-35.9
Mining & Quarrying	26	113.0	114.8	-1.8	-1.6	113.0	156.3	-43.3	-27.7
Food	148	117.3	102.4	14.9	14.6	117.3	116.3	1.0	0.9
Beverages & Tobacco	113	91.2	76.7	14.5	18.9	91.2	63.6	27.7	43.5
Wearing Apparel	21	10.3	5.7	4.6	80.2	10.3	19.9	-9.6	-48.4
Wooden Furniture	16	134.0	85.6	48.4	56.6	134.0	145.0	-11.1	-7.6
Chemicals	35	82.8	78.1	4.7	6.0	82.8	124.2	-41.4	-33.3
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metalic Mineral Products	35	269.7	274.4	-4.8	-1.7	269.7	326.6	-57.0	-17.4
Electronic Components	44	20.2	20.5	-0.3	-1.6	20.2	38.1	-17.9	-46.9
Other Manufacturing	170	102.8	89.8	13.0	14.4	102.8	105.8	-3.1	-2.9
Manufacturing	797	76.3	67.6	8.7	12.9	76.3	78.6	-2.3	-2.9
Electricity, Water & Gas	177	152.7	141.4	11.3	8.0	152.7	151.3	1.4	0.9
All Industries	1000	90.8	81.9	8.9	10.9	90.8	93.5	-2.7	-2.9

R - Revised

P - Provisional

SOURCE: Barbados Statistical Service