

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

May 2009

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for May 2009 was 80.8. This Index indicates that output levels for **All Industries** decreased by 1.7 points or **2.1%** compared with the previous month (April 2009) and fell by 15.9 points or **16.4%** compared with May 2008.

The three major divisions moved as follows:-

Mining and Quarrying fell by 23.9 points or **24.6%** below April 2009 and decreased significantly by 55.6 points or **43.2%** below that of May 2008.

Manufacturing (*the main component of the Production Index*) declined by 3.0 points or **4.4%** compared with the previous month and fell by 16.4 points or **20.2%** compared with May 2008.

Electricity, Gas and Water advanced by 7.3 points or **5.0%** over that of the previous month and decreased by 7.9 points or **4.9%** below that of May 2008.

Movement in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil decreased by 25.6 points or **33.0%** compared with that of the previous month and fell by 2.9 points or **5.3%** below that of May 2008.

Stone *Quarrying* declined by 22.6 points or **20.3%** compared with that of the previous month and fell significantly by 94.1 points or **51.5%** below that of May 2008.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for May 2009 decreased by 4.9 points or **4.6%** below that of April 2009 and fell by 11.6 point or **10.2%** in comparison to May 2008. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* decreased by 26.9 points or **31.9%** compared to the previous month and fell by 24.8 points or **30.2%** compared to May 2008.

The *Beverages* Index fell by 37.5 points or **32.0%** below that of the previous month and decreased by 34.4 points or **30.1%** below that of May 2008.

The output for *Tobacco* fell slightly by 0.1 of a point or **9.2%** compared with the previous month and decreased by 0.7 of a point or **52.3%** in comparison with May 2008.

Wearing Apparel:

This division increased by 1.9 points or **40.0%** over that of the previous month, and decreased by 18.2 points or **73.4%** below that of May 2008.

Wooden Furniture:

This division rose by 62.1 points or **74.3%** over April 2009 and increased by 44.2 points or **43.6%** over that of May 2008.

Chemicals:

The combined index for this division declined by 17.7 points or **18.6%** in comparison to the previous month and fell by 78.8 points or **50.3%** below May 2008.

Industrial Chemical (including insecticides and industrial gases) decreased by 54.2 points or **27.8%** below April 2009 and decreased by 280.1 points or **66.6%** below May 2008.

Other Chemicals (including paints and pharmaceutical products) fell by 3.2 points or **5.6%** below the previous month and increased by 1.8 points or **3.5%** over May 2008.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group fell by 18.6 points or **7.9%** compared to April 2009 and decreased by 129.9 points or **37.3%** compared to May 2008.

Electronic Components:

The index for the group fell by 1.1 points or **8.9%** below the previous month and decreased by 25.9 points or **69.9%** below May 2008.

Other Manufacturing:

The combined index for this group grew by 9.4 points or **10.6%** compared with the previous month and fell by 2.6 points or **2.6%** below May 2008.

The *Printing* group increased by 13.8 points or **10.7%** over the previous month and rose by 6.5 points or **4.8%** over May 2008.

The *Fabricated Metal Products* group rose by 6.0 points or **5.0%** when compared with the preceding month and fell by 30.4 points or **19.5%** below May 2008.

Electricity, Gas & Water

Net generation of *Electricity* increased by 10.0 points or **5.8%** over the previous month and decreased by 2.5 points or **1.4%** compared to May 2008.

Natural Gas rose by 2.4 points or **6.1%** over April 2009 and increased by 4.6 points or **12.6%** compared to May 2008.

Net generation of *Water* increased slightly by 0.2 of a point or **0.2%** over the previous month and declined by 24.3 points or **21.2%** below May 2008.

INDEX OF INDUSTRIAL PRODUCTION
(1994=100)
May-2009

TABLE 1A

INDUSTRY	ISIC Code	2009	2009	2009	2009	2009	2008	2008	2008	2008	2008	2008	2008	2008	
		JAN.	FEB.	MAR.	APR.	MAY.	MAY.	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	ANNUAL INDEX
Mining	220	81.9	48.8	64.3	77.6	52.0	54.9	70.5	64.5	63.4	57.8	52.7	59.7	62.0	63.2
Quarrying	290	169.0	163.2	148.8	111.3	88.7	182.8	165.1	227.1	180.4	185.8	148.8	171.8	159.4	202.4
Mining & Quarrying	DIV. 2	132.1	114.8	113.0	97.0	73.1	128.7	125.1	158.3	130.9	131.7	108.1	124.4	118.2	143.5
Food	311/312	100.2	102.4	117.3	107.0	102.0	113.6	113.1	115.4	109.4	109.5	124.6	106.1	112.4	115.3
Beverages & Tobacco	313/314	79.6	76.7	91.2	84.3	57.4	82.2	83.0	92.3	94.0	83.9	104.6	87.9	97.1	84.3
Wearing Apparel	322	0.0	5.7	10.3	4.7	6.6	24.8	17.8	7.2	4.2	1.4	12.8	7.8	6.3	12.0
Wooden Furniture	332	81.8	85.6	134.0	83.6	145.7	101.4	186.6	216.6	123.4	186.0	164.9	251.2	231.5	166.7
Chemicals	351/352	73.7	77.6	83.4	95.6	77.9	156.6	133.5	116.6	76.3	132.5	137.5	134.9	124.7	118.8
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	369	188.3	274.4	270.4	236.8	218.2	348.1	273.1	328.8	324.3	309.9	267.0	258.1	244.6	290.4
Electronic Components	383	21.1	20.5	20.2	12.3	11.2	37.1	32.1	33.2	23.8	31.1	28.1	34.9	13.5	32.2
Other Manufacturing	3***	100.3	88.9	101.5	88.3	97.6	100.2	105.5	107.8	98.7	93.1	110.9	91.1	90.7	101.2
Manufacturing	DIV. 3	65.7	67.4	76.1	67.8	64.8	81.2	79.3	83.6	76.3	77.1	84.7	76.1	75.9	78.5
Electricity, Water & Gas	DIV. 4	150.3	136.6	150.9	146.9	154.2	162.0	153.9	140.5	158.5	152.2	157.9	151.8	154.3	152.2
All Industries	DIV. 2+3+4	82.4^R	80.9^R	90.3^R	82.6^R	80.8^P	96.7	93.7	95.6	92.3	91.8	98.3	90.8	90.9	93.2

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2009	2009	CHANGE OVER APR		2009	2008	CHANGE OVER MAY	
		MAY	APR	POINTS	%	MAY	MAY	POINTS	%
Mining	11	52.0	77.6	-25.6	-33.0	52.0	54.9	-2.9	-5.3
Quarrying	15	88.7	111.3	-22.6	-20.3	88.7	182.8	-94.1	-51.5
Mining & Quarrying	26	73.1	97.0	-23.9	-24.6	73.1	128.7	-55.6	-43.2
Food	148	102.0	107.0	-4.9	-4.6	102.0	113.6	-11.6	-10.2
Beverages & Tobacco	113	57.4	84.3	-26.9	-31.9	57.4	82.2	-24.8	-30.2
Wearing Apparel	21	6.6	4.7	1.9	40.0	6.6	24.8	-18.2	-73.4
Wooden Furniture	16	145.7	83.6	62.1	74.3	145.7	101.4	44.2	43.6
Chemicals	35	77.9	95.6	-17.7	-18.6	77.9	156.6	-78.8	-50.3
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	35	218.2	236.8	-18.6	-7.9	218.2	348.1	-129.9	-37.3
Electronic Components	44	11.2	12.3	-1.1	-8.9	11.2	37.1	-25.9	-69.9
Other Manufacturing	170	97.6	88.3	9.4	10.6	97.6	100.2	-2.6	-2.6
Manufacturing	797	64.8	67.8	-3.0	-4.4	64.8	81.2	-16.4	-20.2
Electricity, Water & Gas	177	154.2	146.9	7.3	5.0	154.2	162.0	-7.9	-4.9
All Industries	1000	80.8	82.6	-1.7	-2.1	80.8	96.7	-15.9	-16.4

R - Revised

P - Provisional

SOURCE: Barbados Statistical Service