

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

JUNE 2008

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for June 2008 was 96.3. This Index indicates that output levels for **All Industries** rose slightly by 0.3 of a point or **0.3%** compared with the previous month (May 2008) and increased by 1.9 points or **2.0%** compared with June 2007.

The three major divisions moved as follows:-

Mining and Quarrying increased by 19.6 points or **15.2%** over May 2008 and improved by 19.5 points or **15.1%** below that of June 2007.

Manufacturing (*the main component of the Production Index*) rose by 1.0 point or **1.2%** compared with the previous month and decreased by 3.4 points or **4.0%** compared with June 2007.

Electricity, Gas and Water declined by 5.6 points or **3.5%** below that of the previous month and increased by 1.5 points or **1.0%** below that of June 2007.

Movement in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil gained by 15.7 points or **28.6%** compared with that of the previous month and rose by 4.0 points or **6.1%** over that of June 2007.

Stone *Quarrying* increased by 22.6 points or **12.3%** compared with that of the previous month and rose by 30.9 points or **17.7%** over that of June 2007.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for June 2008 fell by 1.4 points or **1.2%** below that of May 2008 and rose by 0.6 of a point or **0.6%** in comparison to June 2007. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* showed no change compared to the previous month and grew by 14.1 points or **20.8%** compared to June 2007.

The *Beverages* Index fell slightly by 0.1 of a point or **0.1%** below that of the previous month and increased by 19.5 points or **20.6%** over that of June 2007.

The output for *Tobacco* increased by 0.2 of a point or **17.6%** compared with the previous month and rose by 0.6 of a point or **68.2%** in comparison with June 2007.

Wearing Apparel:

This division showed no change over that of the previous month, and fell by 1.3 points or **5.8%** below that of June 2007.

Wooden Furniture:

This division increased by 69.9 points or **61.2%** over May 2008 and rose by 14.7 points or **8.7%** over that of June 2007.

Chemicals:

The combined index for this division declined by 27.3 points or **16.4%** in comparison to the previous month and decreased by 18.0 points or **11.4%** below June 2007.

Industrial Chemical (including insecticides and industrial gases) fell by 146.8 points or **34.9%** below May 2008 and decreased by 59.3 points or **17.8** below June 2007.

Other Chemicals (including paints and pharmaceutical products) advanced by 20.4 points or **31.2%** over the previous month and fell by 1.5 points or **1.7%** below June 2007.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group declined by 1.4 points or **0.5%** compared to May 2008 and decreased by 66.8 points or **18.0%** compared to June 2007.

Electronic Components:

The index for the group fell by 3.0 points or **8.2%** below the previous month and decreased by 9.7 points or **22.2%** below June 2007.

Other Manufacturing:

The combined index for this group grew by 6.1 points or **6.1%** compared with the previous month and fell by 7.2 points or **6.3%** below June 2007.

The *Printing* group fell by a minimal 0.1 of a point or **0.0%** below the previous month and declined by 10.8 points or **7.4%** below June 2007.

The *Fabricated Metal Products* group fell by 14.3 points or **9.2%** when compared with the preceding month and fell by 15.2 points or **9.7%** below June 2007.

Electricity, Gas & Water

Net generation of *Electricity* declined by 7.7 points or **4.2%** below the previous month and increased by 2.3 points or **1.4%** compared to June 2007.

Natural Gas fell by 0.2 of a point or **0.6%** below May 2008 and decreased by 4.3 points or **10.6%** compared to June 2007.

Net generation of *Water* decreased by 0.4 of a point or **0.4%** below the previous month and fell by 0.6 of a point or **0.6%** below June 2007.

INDEX OF INDUSTRIAL PRODUCTION

(1994=100)

June-2008

TABLE 1A

INDUSTRY	ISIC Code	2008	2008	2008	2008	2008	2008	2007	2007	2007	2007	2007	2007	2007	2007
		JAN.	FEB.	MAR.	APR.	MAY.	JUN.	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	ANNUAL INDEX
Mining	220	78.6	56.3	52.7	84.8	54.9	70.5	66.5	61.7	65.9	73.0	61.7	46.5	58.7	64.7
Quarrying	290	246.9	240.5	223.5	283.7	182.8	205.3	174.5	219.3	174.0	210.0	370.2	264.1	206.2	222.5
Mining & Quarrying	DIV. 2	175.7	162.6	151.2	199.6	128.7	148.3	128.8	152.6	128.3	152.0	239.7	172.0	143.8	155.7
Food	311/312	112.3	118.7	117.6	136.7	118.4	117.0	116.3	117.7	112.5	117.6	126.7	123.9	120.1	118.5
Beverages & Tobacco	313/314	65.8	71.5	63.6	85.4	82.2	82.2	68.0	84.6	83.7	78.6	92.4	79.8	89.8	78.2
Wearing Apparel	322	9.1	17.3	19.9	16.9	20.8	20.8	22.1	34.0	36.3	23.2	24.3	22.0	3.7	20.5
Wooden Furniture	332	111.7	127.6	145.0	153.9	114.2	184.1	169.4	177.5	168.8	148.4	193.0	233.7	230.4	170.7
Chemicals	351/352	69.3	103.2	124.4	116.8	166.8	139.4	157.4	144.2	156.7	82.3	85.1	104.1	85.7	114.3
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metalic Mineral Products	369	223.5	294.9	326.6	278.7	305.9	304.5	371.3	390.9	306.0	287.0	272.0	293.1	288.3	309.3
Electronic Components	383	28.0	46.8	38.1	40.2	37.1	34.1	43.8	28.6	23.2	39.6	36.0	24.4	23.2	31.9
Other Manufacturing	3***	98.8	102.0	105.8	109.6	100.7	106.8	114.1	108.6	103.8	98.6	108.4	111.1	101.4	106.1
Manufacturing	DIV. 3	68.3	77.1	78.9	84.1	80.9	81.9	85.3	86.7	81.0	76.1	82.1	82.2	79.2	80.2
Electricity, Water & Gas	DIV. 4	149.5	143.0	149.4	149.9	159.0	153.3	151.9	158.1	155.4	151.1	156.4	151.1	152.2	152.8
All Industries	DIV. 2+3+4	85.5^R	91.0^R	93.3^R	98.7^R	96.0^R	96.3^P	98.2^R	101.1^R	95.4^R	92.1^R	100.0^R	96.7^R	93.8^R	95.0^R

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2008	2008	CHANGE OVER MAY		2008	2007	CHANGE OVER JUN	
		JUN	MAY	POINTS	%	JUN	JUN	POINTS	%
Mining	11	54.9	54.9	15.7	28.6	70.5	66.5	4.0	6.1
Quarrying	15	205.3	182.8	22.6	12.3	205.3	174.5	30.9	17.7
Mining & Quarrying	26	148.3	128.7	19.6	15.2	148.3	128.8	19.5	15.1
Food	148	117.0	118.4	-1.4	-1.2	117.0	116.3	0.6	0.6
Beverages & Tobacco	113	82.2	82.2	0.0	0.0	82.2	68.0	14.1	20.8
Wearing Apparel	21	20.8	20.8	0.0	0.0	20.8	22.1	-1.3	-5.8
Wooden Furniture	16	184.1	114.2	69.9	61.2	184.1	169.4	14.7	8.7
Chemicals	35	139.4	166.8	-27.3	-16.4	139.4	157.4	-18.0	-11.4
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metalic Mineral Products	35	304.5	305.9	-1.4	-0.5	304.5	371.3	-66.8	-18.0
Electronic Components	44	34.1	37.1	-3.0	-8.2	34.1	43.8	-9.7	-22.2
Other Manufacturing	170	106.8	100.7	6.1	6.1	106.8	114.1	-7.2	-6.3
Manufacturing	797	81.9	80.9	1.0	1.2	81.9	85.3	-3.4	-4.0
Electricity, Water & Gas	177	153.3	159.0	-5.6	-3.5	153.3	151.9	1.5	1.0
All Industries	1000	96.3	96.0	0.3	0.3	96.3	98.2	-1.9	-2.0

R - Revised

P- Provisional

SOURCE: Barbados Statistical Service