

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

FEBRUARY 2009

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for February 2009 was 83.2. This Index indicates that output levels for **All Industries** rose by 0.3 of a point or **0.4%** compared with the previous month (January 2009) and fell by 7.7 points or **8.5%** compared with February 2008.

The three major divisions moved as follows:-

Mining and Quarrying fell by 17.3 points or **13.1%** below January 2009 and decreased by 47.8 points or **29.4%** below that of February 2008.

Manufacturing (*the main component of the Production Index*) increased by 3.6 points or **5.5%** compared with the previous month and fell by 7.8 points or **10.1%** compared with February 2008.

Electricity, Gas and Water declined by 11.7 points or **7.7%** below that of the previous month and decreased by 1.5 points or **1.1%** below that of February 2008.

Movements in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil decreased by 33.0 points or **40.4%** compared with that of the previous month and fell by 7.5 points or **13.3%** below that of February 2008.

Stone *Quarrying* fell by 5.8 points or **3.4%** compared with that of the previous month and decreased by 77.3 points or **32.1%** below that of February 2008.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for February 2009 rose by 2.2 points or **2.1%** over that of January 2009 and decreased by 16.3 points or **13.8%** in comparison to February 2008. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* fell by 2.9 points or **3.6%** compared to the previous month and rose by 5.2 points or **7.3%** compared to February 2008.

The *Beverages* Index decreased by 4.1 points or **3.7%** below that of the previous month and increased by 7.4 points or **7.5%** over that of February 2008.

The output for *Tobacco* grew by 0.2 of a point or **40.0%** compared with the previous month and declined by 0.4 of a point or **40.0%** in comparison with February 2008.

Wearing Apparel:

This division increased by 5.7 points or **100.0%** over that of the previous month, and fell by 11.6 points or **67.1%** below that of February 2008.

Wooden Furniture:

This division increased by 15.0 points or **18.4%** over January 2009 and fell by 30.8 points or **24.2%** below that of February 2008.

Chemicals:

The combined index for this division increased by 4.4 points or **5.9%** in comparison to the previous month and declined by 25.0 points or **24.3%** below February 2008.

Industrial Chemical (including insecticides and industrial gases) fell by 32.5 points or **20.4%** below January 2009 and decreased by 47.0 points or **27.1%** below February 2008.

Other Chemicals (including paints and pharmaceutical products) increased by 19.1 points or **48.2%** over the previous month and fell by 16.3 points or **21.7%** below February 2008.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998

Non-Metallic Mineral Products:

Output for this group advanced by 86.1 points or **45.7%** compared to January 2009 and decreased by 20.4 points **6.9%** compared to February 2008.

Electronic Components:

The index for the group fell by 0.6 of a point or **2.9%** below the previous month and decreased by 26.3 points or **56.1%** below February 2008

Other Manufacturing:

The combined index for this group fell by 3.4 points or **3.4%** compared with the previous month and declined by 5.3 points or **5.2%** below February 2008.

The *Printing* group decreased by 16.4 points **11.8%** below the previous month and fell by 10.1 points or **7.6%** below February 2008.

The *Fabricated Metal Products* group rose by half a point or **0.3%** when compared with the preceding month and fell by 2.3 points or **1.6%** below February 2008.

Electricity, Gas & Water

Net generation of *Electricity* decreased by 16.1 points or **9.2%** below the previous month and fell by 2.3 points **1.4%** compared to February 2008.

Natural Gas fell by 2.2 points or **5.3%** below January 2009 and decreased by 1.9 points or **4.7%** compared to February 2008.

Net generation of *Water* decreased by 0.3 of a point or **0.3%** below the previous month and increased by half of a point or **0.5%** over February 2008.

INDEX OF INDUSTRIAL PRODUCTION

(1994=100)

February-2009

TABLE 1A

INDUSTRY	ISIC Code	2009	2009	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008
		JAN.	FEB.	FEB.	MAR.	APR.	MAY.	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	ANNUAL INDEX
Mining	220	81.9	48.8	56.3	52.7	84.8	54.9	70.5	64.5	63.4	57.8	52.7	59.7	62.0	63.2
Quarrying	290	169.0	163.2	240.5	232.3	283.7	182.8	165.1	227.1	180.4	185.8	148.8	171.8	159.4	202.4
Mining & Quarrying	DIV. 2	132.1	114.8	162.6	156.3	199.6	128.7	125.1	158.3	130.9	131.7	108.1	124.4	118.2	143.5
Food	311/312	100.2	102.4	118.7	116.3	132.3	113.6	113.1	115.4	109.4	109.5	124.6	106.1	112.1	115.3
Beverages & Tobacco	313/314	79.6	76.7	71.5	63.6	85.4	82.2	83.0	92.3	94.0	83.9	104.6	87.9	97.1	84.3
Wearing Apparel	322	0.0	5.7	17.3	19.9	15.7	24.8	17.8	7.2	4.2	1.4	12.8	7.8	6.3	12.0
Wooden Furniture	332	81.8	96.8	127.6	145.0	153.9	101.4	186.6	216.6	123.4	186.0	164.9	251.2	231.5	166.7
Chemicals	351/352	73.8	78.1	103.2	124.2	116.4	156.6	133.5	116.6	76.3	132.5	137.5	134.9	124.7	118.8
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	369	188.3	274.4	294.9	326.6	285.4	348.1	273.1	328.8	324.3	309.9	267.0	258.1	244.6	290.4
Electronic Components	383	21.1	20.5	46.8	38.1	40.2	37.1	32.1	33.2	23.8	31.1	28.1	34.9	13.5	32.2
Other Manufacturing	3***	100.1	96.7	102.0	105.8	109.6	100.2	105.5	107.8	98.7	93.1	110.9	91.1	90.7	101.2
Manufacturing	DIV. 3	65.7	69.3	77.1	78.6	83.5	81.2	79.3	83.6	76.3	77.1	84.7	76.1	75.8	78.5
Electricity, Water & Gas	DIV. 4	153.1	141.4	142.9	151.3	151.1	162.0	153.9	140.5	158.5	152.2	157.9	151.8	154.3	152.2
All Industries	DIV. 2+3+4	82.9^R	83.2^P	91.0^R	93.5^R	98.5^R	96.7^R	93.7^R	95.6^R	92.3^R	91.8^R	98.3^R	90.8^R	90.8^R	93.2^R

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2009	2009	CHANGE OVER JAN		2009	2008	CHANGE OVER FEB	
		FEB	JAN	POINTS	%	FEB	FEB	POINTS	%
Mining	11	48.8	81.9	-33.0	-40.4	48.8	56.3	-7.5	-13.3
Quarrying	15	163.2	169.0	-5.8	-3.4	163.2	240.5	-77.3	-32.1
Mining & Quarrying	26	114.8	132.1	-17.3	-13.1	114.8	162.6	-47.8	-29.4
Food	148	102.4	100.2	2.2	2.1	102.4	118.7	-16.3	-13.8
Beverages & Tobacco	113	76.7	79.6	-2.9	-3.6	76.7	71.5	5.2	7.3
Wearing Apparel	21	5.7	0.0	5.7	100.0	5.7	17.3	-11.6	-67.1
Wooden Furniture	16	96.8	81.8	15.0	18.4	96.8	127.6	-30.8	-24.2
Chemicals	35	78.1	73.8	4.4	5.9	78.1	103.2	-25.0	-24.3
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	35	274.4	188.3	86.1	45.7	274.4	294.9	-20.4	-6.9
Electronic Components	44	20.5	21.1	-0.6	-2.9	20.5	46.8	-26.3	-56.1
Other Manufacturing	170	96.7	100.1	-3.4	-3.4	96.7	102.0	-5.3	-5.2
Manufacturing	797	69.3	65.7	3.6	5.5	69.3	77.1	-7.8	-10.1
Electricity, Water & Gas	177	141.4	153.1	-11.7	-7.7	141.4	142.9	-1.5	-1.1
All Industries	1000	83.2	82.9	0.3	0.4	83.2	91.0	-7.7	-8.5

R - Revised

P - Provisional

SOURCE: Barbados Statistical Service