

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

FEBRUARY 2011

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for February 2011 was 75.1. This index indicated that output for **All Industries** increased by 4.8 points or **6.8%** compared with the previous month (January 2011 and fell by 5.0 points or **6.3%** compared with February 2010.

The three major divisions moved as follows:-

Mining and Quarrying rose by 1.6 points or **1.8%** over January 2011 and decreased by 12.7 points or **12.3%** below that of February 2010.

Manufacturing (*the main component of the Production Index*) increased by 8.7 points or **16.6%** compared with the previous month and fell by 4.9 points or **7.4 %** compared with February 2010.

Electricity, Gas and Water fell by 12.5 points or **8.4%** below that of the previous month and declined by 4.6 points or **3.2%** below that of February 2010.

Movements in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil fell by 25.7 points or **36.6%** compared with that of the previous month and decreased by 17.7 points or **28.5%** below that of February 2010.

Stone *Quarrying* rose by 21.7 points or **21.2%** compared with that of the previous month and fell by 8.9 points or **6.7%** below that of February 2010.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for February 2011 declined by 2.6 points or **3.2%** below that of January 2011 and decreased by 9.3 points or **10.7%** in comparison to February 2010. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* increased by 8.0 points or **11.4%** compared to the previous month and fell by 1.4 points or **1.8%** compared to February 2010.

The *Beverages* Index advanced by 11.3 points or **11.5%** over that of the previous month and decreased by 2.0 points or **1.8%** below that of February 2010.

The output for *Tobacco* fell by 0.1 of a point or **12.6%** compared with the previous month and decreased by 0.1 of a point or **10.0%** in comparison to February 2010.

Wearing Apparel:

This division decreased by 1.3 points or **10.1%** below that of the previous month and rose by 11.4 points or **2855.2%** over that of February 2010.

Wooden Furniture:

This division increased by 39.4 points or **44.4%** over January 2011 and declined by 8.4 points or **6.2%** below that of February 2010.

Chemicals:

The combined index for this division **rose** by 20.9 points or **33.1%** in comparison to the previous month and increased by 7.4 points or **9.7%** over February 2010.

Industrial Chemical (including insecticides and industrial gases) increased by 22.1 points or **14.4%** over January 2011 and advanced by 44.7 points or **34.3%** over February 2010.

Other Chemicals (including paints and pharmaceutical products) rose by 20.4 points or **75.4%** over the previous month and decreased by 7.5 points or **13.7%** below February 2010.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group rose by 99.7 points or **86.4%** compared to January 2011 and fell by 51.0 points or **19.2%** compared to February 2010.

Electronic Components:

The index for the group declined by 2.1 points or **9.1%** below the previous month and decreased by 7.0 points or **24.7 %** below February 2010.

Other Manufacturing:

The combined index for this group increased by 9.9 points or **13.2%** compared with the previous month and fell by 3.9 points or **4.4%** below February 2010.

The *Printing* group rose by 5.1 points or **5.4%** over the previous month and decreased by 21.3 points or **17.7%** below February 2010.

The *Fabricated Metal Products* group rose by 18.6 points or **17.3%** when compared with the preceding month and increased by 23.3 points or **22.7%** points over February 2010.

Electricity, Gas & Water

Net generation of *Electricity* decreased by 15.0 points or **8.7%** below the previous month and fell by 7.1 points or **4.3%** compared to February 2010.

Natural Gas declined by 2.6 points or **6.7%** below January 2011 and fell by half a point or **1.2%** compared to February 2010.

Net generation of *Water* fell by 6.5 points or **7.0%** below the previous month and increased by 2.1 points or **2.5%** over February 2010.

INDEX OF INDUSTRIAL PRODUCTION
(1994=100)
February-2011

TABLE 1A

INDUSTRY	ISIC Code	2011 JAN.	2011 FEB.	2010 FEB.	2010 MAR.	2010 APR.	2010 MAY.	2010 JUN.	2010 JUL.	2010 AUG.	2010 SEP.	2010 OCT.	2010 NOV.	2010 DEC.	2010 ANNUAL INDEX
Mining	220	70.1	44.5	62.2	63.0	71.9	66.5	67.1	68.1	69.0	61.4	66.6	67.4	70.7	67.7
Quarrying	290	102.3	124.0	132.9	142.3	96.9	126.0	127.4	137.7	158.6	147.2	116.6	104.9	62.7	122.6
Mining & Quarrying	DIV. 2	88.7	90.3	103.0	108.8	86.3	100.9	101.9	108.3	120.7	110.9	95.4	89.1	66.1	99.4
Food	311/312	80.5	77.9	87.2	112.3	90.2	89.5	112.4	92.9	92.7	88.7	93.4	110.3	129.9	99.1
Beverages & Tobacco	313/314	70.5	78.6	80.0	96.0	87.3	77.4	87.9	90.6	78.9	90.5	76.5	92.6	101.0	84.9
Wearing Apparel	322	13.1	11.8	0.4	4.0	7.7	2.7	22.7	13.7	13.8	5.7	3.6	10.1	10.5	8.0
Wooden Furniture	332	88.7	128.1	136.6	126.9	96.8	104.8	142.0	111.3	100.1	94.5	123.1	144.5	187.9	119.6
Chemicals	351/352	63.0	83.9	76.5	79.3	79.2	96.9	90.3	117.7	109.9	92.3	89.1	110.5	84.7	90.2
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	369	115.4	215.1	266.1	272.6	276.1	257.2	251.6	205.4	71.3	216.0	187.8	197.7	150.4	204.9
Electronic Components	383	23.4	21.3	28.3	28.3	31.0	30.1	29.9	29.9	17.5	35.8	29.8	22.9	12.6	27.0
Other Manufacturing	3***	74.9	84.8	88.7	87.9	79.8	95.2	79.3	84.6	82.3	75.5	86.4	98.0	87.8	85.7
Manufacturing	DIV. 3	52.3	61.0	65.9	73.0	65.7	67.4	70.5	66.7	57.4	63.1	63.1	72.6	72.4	65.9
Electricity, Water & Gas	DIV. 4	148.9	136.4	141.0	166.4	153.0	160.7	156.6	166.4	162.5	154.6	155.7	151.2	156.2	156.5
All Industries	DIV. 2+3+4	70.3^R	75.1^P	80.1	90.5	81.7	84.8	86.6	85.4	77.7	80.5	80.3	86.9	87.1	82.8

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2011	2011	CHANGE OVER JAN		2011	2010	CHANGE OVER FEB	
		FEB	JAN	POINTS	%	FEB	FEB	POINTS	%
Mining	11	44.5	70.1	-25.7	-36.6	44.5	62.2	-17.7	-28.5
Quarrying	15	124.0	102.3	21.7	21.2	124.0	132.9	-8.9	-6.7
Mining & Quarrying	26	90.3	88.7	1.6	1.8	90.3	103.0	-12.7	-12.3
Food	148	77.9	80.5	-2.6	-3.2	77.9	87.2	-9.3	-10.7
Beverages & Tobacco	113	78.6	70.5	8.0	11.4	78.6	80.0	-1.4	-1.8
Wearing Apparel	21	11.8	13.1	-1.3	-10.1	11.8	0.4	11.4	2855.2
Wooden Furniture	16	128.1	88.7	39.4	44.4	128.1	136.6	-8.4	-6.2
Chemicals	35	83.9	63.0	20.9	33.1	83.9	76.5	7.4	9.7
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	35	215.1	115.4	99.7	86.4	215.1	266.1	-51.0	-19.2
Electronic Components	44	21.3	23.4	-2.1	-9.1	21.3	28.3	-7.0	-24.7
Other Manufacturing	170	84.8	74.9	9.9	13.2	84.8	88.7	-3.9	-4.4
Manufacturing	797	61.0	52.3	8.7	16.6	61.0	65.9	-4.9	-7.4
Electricity, Water & Gas	177	136.4	148.9	-12.5	-8.4	136.4	141.0	-4.6	-3.2
All Industries	1000	75.1	70.3	4.8	6.8	75.1	80.1	-5.0	-6.3

R - Revised

P- Provisional

SOURCE: Barbados Statistical Service