

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

June 2011

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for June 2011 was 79.8. This Index indicates that output levels for **All Industries** decreased by 3.1 points or **3.7%** compared with the previous month (May 2011) and fell by 6.7 points or **7.8%** compared with June 2010.

The three major divisions moved as follows:-

Mining and Quarrying fell by 11.3 points or **12.1%** below May 2011 and declined by 19.5 points or **19.1%** below that of June 2010.

Manufacturing (*the main component of the Production Index*) fell slightly by half of a point or **0.8%** compared with the previous month and fell by 7.2 points or **10.2%** compared with June 2010.

Electricity, Gas and Water decreased by 13.3 points or **8.0%** below that of the previous month and fell by 2.8 points or **1.8%** below that of June 2010.

Movement in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil increased by 13.4 points or **21.8%** compared with that of the previous month and rose by 7.9 points or **11.7%** over that of June 2010.

Stone *Quarrying* declined by 29.3 points or **25.0%** compared with that of the previous month and fell by 39.5 points or **31.0%** below that of June 2010.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for June 2011 fell by 3.1 points or **3.1%** below that of May 2011 and decreased by 18.2 points or **16.2%** in comparison to June 2010. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* decreased by 13.1 points or **16.3%** compared to the previous month and fell by 20.5 points or **23.3%** compared to June 2010.

The *Beverages* Index declined by 18.3 points or **16.3%** below that of the previous month and decreased by 28.6 points or **23.4%** below that of June 2010.

The output for *Tobacco* showed no change when compared with the previous month and fell by 0.1 of a point or **10.0%** in comparison with June 2010.

Wearing Apparel:

This division rose by 1.2 points or **12.5%** over that of the previous month, and decreased by 11.6 points or **51.1%** below that of June 2010.

Wooden Furniture:

This division decreased by 45.0 points or **36.5%** below May 2011 and fell by 63.6 points or **44.8%** below that of June 2010.

Chemicals:

The combined index for this division fell by 11.5 points or **13.2%** in comparison to the previous month and decreased by 14.7 points or **16.3%** below June 2010.

Industrial Chemical (including insecticides and industrial gases) fell by 18.6 points or **11.5%** below May 2011 and decreased by 59.9 points or **29.5%** below June 2010.

Other Chemicals (including paints and pharmaceutical products) decreased by 8.6 points or **15.0%** below the previous month and rose by 3.3 points or **7.3%** over June 2010.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group rose by 26.6 points or **12.3%** compared to May 2011 and declined by 7.8 points or **3.1%** compared to June 2010.

Electronic Components:

The index for the group increased by **12.7** points or **52.5%** over the previous month and rose by 7.0 points or **23.4%** over June 2010.

Other Manufacturing:

The combined index for this group advanced by 6.6 points or **8.4%** compared with the previous month and rose by 6.0 points or **7.6%** over June 2010.

The *Printing* group fell slightly by 0.6 of a point or **0.6%** below the previous month and increased by 6.3 points or **6.6%** over June 2010.

The *Fabricated Metal Products* group rose by 25.7 points or **25.2%** when compared with the preceding month and increased by 20.6 points or **19.2%** over June 2010.

Electricity, Gas & Water

Net generation of *Electricity* fell by 7.4 points or **4.0%** below the previous month and declined by 4.9 points or **2.7%** when compared to June 2010.

Natural Gas fell by 3.3 points or **8.3%** below May 2011 and rose by **1.4** points or **4.0%** compared to June 2010.

Net generation of *Water* decreased by 31.5 points or **23.8%** below the previous month and increased by 2.8 points or **2.8%** over June 2010.

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(1994=100)
June-2011

TABLE 1A

INDUSTRY	ISIC Code	2011 JAN.	2011 FEB.	2011 MAR.	2011 APR.	2011 MAY	2011 JUN.	2010 JUN.	2010 JUL.	2010 AUG.	2010 SEP.	2010 OCT.	2010 NOV.	2010 DEC.	2010 ANNUAL INDEX
Mining	220	70.1	44.5	66.9	55.6	61.6	74.9	67.1	68.1	69.0	61.4	66.6	67.4	70.7	67.7
Quarrying	290	102.3	124.0	132.2	88.0	117.3	87.9	127.4	137.7	158.6	147.2	116.6	104.9	62.7	122.6
Mining & Quarrying	DIV. 2	88.7	90.3	104.6	74.3	93.7	82.4	101.9	108.3	120.7	110.9	95.4	89.1	66.1	99.4
Food	311/312	80.5	77.9	111.5	92.6	97.2	94.2	112.4	92.9	92.7	88.7	93.4	110.3	129.9	99.1
Beverages & Tobacco	313/314	70.5	78.1	83.5	83.2	80.5	67.4	87.9	90.6	78.9	90.5	76.5	92.6	101.0	84.9
Wearing Apparel	322	13.1	17.6	10.3	7.0	9.9	11.1	22.7	13.7	13.8	5.7	3.6	10.1	10.5	8.0
Wooden Furniture	332	88.7	115.0	100.1	115.0	123.4	78.3	142.0	111.3	100.1	94.5	123.1	144.5	187.9	119.6
Chemicals	351/352	63.0	84.1	70.6	74.9	87.0	75.6	90.3	117.7	109.9	92.3	89.1	110.5	84.7	90.2
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	369	115.4	215.4	227.5	195.0	217.2	243.8	251.6	205.4	71.3	216.0	187.8	199.2	150.4	204.9
Electronic Components	383	23.4	21.3	38.1	19.3	24.2	36.9	29.9	29.9	17.5	35.8	29.8	22.9	12.6	27.0
Other Manufacturing	3***	74.9	85.3	91.8	78.3	78.7	85.3	79.3	84.6	82.3	75.5	86.4	98.0	87.8	85.7
Manufacturing	DIV. 3	52.3	60.9	69.7	61.2	63.8	63.3	70.5	66.7	57.4	63.1	63.1	72.7	72.4	65.9
Electricity, Water & Gas	DIV. 4	148.9	136.4	153.5	148.0	167.1	153.8	156.6	166.4	162.5	154.6	155.7	151.2	156.2	156.5
All Industries	DIV. 2+3+4	70.3	75.0	85.4	76.9	82.9^R	79.8^P	86.6	85.4	77.7	80.5	80.3	87.0	87.1	82.8

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2011	2011	CHANGE OVER MAY		2011	2010	CHANGE OVER JUN	
		JUN	MAY	POINTS	%	JUN	JUN	POINTS	%
Mining	11	74.9	61.6	13.4	21.8	74.9	67.1	7.9	11.7
Quarrying	15	87.9	117.3	-29.3	-25.0	87.9	127.4	-39.5	-31.0
Mining & Quarrying	26	82.4	93.7	-11.3	-12.1	82.4	101.9	-19.5	-19.1
Food	148	94.2	97.2	-3.1	-3.1	94.2	112.4	-18.2	-16.2
Beverages & Tobacco	113	67.4	80.5	-13.1	-16.3	67.4	87.9	-20.5	-23.3
Wearing Apparel	21	11.1	9.9	1.2	12.5	11.1	22.7	-11.6	-51.1
Wooden Furniture	16	78.3	123.4	-45.0	-36.5	78.3	142.0	-63.6	-44.8
Chemicals	35	75.6	87.0	-11.5	-13.2	75.6	90.3	-14.7	-16.3
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	35	243.8	217.2	26.6	12.3	243.8	251.6	-7.8	-3.1
Electronic Components	44	36.9	24.2	12.7	52.5	36.9	29.9	7.0	23.4
Other Manufacturing	170	85.3	78.7	6.6	8.4	85.3	79.3	6.0	7.6
Manufacturing	797	63.3	63.8	-0.5	-0.8	63.3	70.5	-7.2	-10.2
Electricity, Water & Gas	177	153.8	167.1	-13.3	-8.0	153.8	156.6	-2.8	-1.8
All Industries	1000	79.8	82.9	-3.1	-3.7	79.8	86.6	-6.7	-7.8

R - Revised

P - Provisional

SOURCE: Barbados Statistical Service