

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

March 2010

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for March 2010 was 90.6. This Index indicates that output levels for **All Industries** increased by 10.5 points or **13.1%** compared with the previous month (February 2010) and rose by 0.4 of a point or **0.5%** compared with March 2009.

The three major divisions moved as follows:-

Mining and Quarrying rose by 5.8 points or **5.6%** over February 2010 and decreased by **4.2** points or **3.7%** below that of March 2009.

Manufacturing (*the main component of the Production Index*) advanced by 7.3 points or **11.1%** compared with the previous month and fell by 2.8 points or **3.7%** compared with March 2009.

Electricity, Gas and Water rose by 25.5 points or **18.1%** over that of the previous month and increased by 15.6 points or **10.3%** over that of March 2009.

Movement in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil increased slightly by 0.8 of a point or **1.3%** compared with that of the previous month and fell by 1.2 points or **1.9%** below that of March 2009.

Stone *Quarrying* rose by 9.4 points or **7.1%** compared with that of the previous month and declined by 6.5 points or **4.3%** below that of March 2009.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for March 2010 grew by 26.2 points or **30.0%** over that of February 2010 and declined by 3.9 points or **3.3%** in comparison to March 2009. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* rose by 16.0 points or **20.0%** compared to the previous month and improved by 4.7 points or **5.2%** compared to March 2009.

The *Beverages* Index rose by 22.0 points or **20.0%** over that of the previous month and rose by 6.6 points or **5.2%** over that of March 2009.

The output for *Tobacco* rose by 0.2 of a point or **20.1%** compared with the previous month and gained 0.1 of a point or **14.6%** in comparison with March 2009.

Wearing Apparel:

This division rose by 3.6 points or **891.4%** over that of the previous month, and fell by 6.3 points or **61.4%** below that of March 2009.

Wooden Furniture:

This division decreased by 9.6 points or **7.1%** below February 2010 and fell by 7.0 points or **5.3%** below that of March 2009.

Chemicals:

The combined index for this increased by 3.1 points or **4.0%** in comparison to the previous month and declined by 4.2 points or **5.1%** below March 2009.

Industrial Chemical (including insecticides and industrial gases) improved by 65.6 points or **50.3%** over February 2010 and advanced by 9.5 points or **5.1%** over March 2009.

Other Chemicals (including paints and pharmaceutical products) decreased by 22.0 points or **40.0%** below the previous month and fell by 9.7 points or **22.8%** below March 2009.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group rose by 6.6 points or **2.5%** compared to February 2010 and increased by 6.0 points or **2.2%** compared to March 2009.

Electronic Components:

The index for the group increased slightly by **0.1%** over the previous month and rose by 8.1 points or **39.9%** over March 2009.

Other Manufacturing:

The combined index for this group fell by 0.8 of a point or **0.9%** compared with the previous month and decreased by 13.6 points or **13.4%** below March 2009.

The *Printing* group decreased by 10.6 points or **8.8%** below the previous month and declined by 16.8 points or **13.3%** below March 2009.

The *Fabricated Metal Products* group rose by 19.1 points or **18.6%** when compared with the preceding month and fell by 9.9 points or **7.5%** below March 2009.

Electricity, Gas & Water

Net generation of *Electricity* increased by 25.5 points or **15.4%** over the previous month and rose by 15.6 points or **8.9%** compared to March 2009.

Natural Gas gained 1.6 points or **4.3%** over February 2010 and declined by 3.5 points or **8.3%** compared to March 2009.

Net generation of *Water* increased by 28.0 points or **33.2%** over the previous month and rose by 17.4 points or **18.3%** over March 2009.

INDEX OF INDUSTRIAL PRODUCTION
(1994=100)
March-2010

TABLE 1A

INDUSTRY	ISIC Code	2010 JAN.	2010 FEB.	2010 MAR.	2009 MAR.	2009 APR.	2009 MAY.	2009 JUN.	2009 JUL.	2009 AUG.	2009 SEP.	2009 OCT.	2009 NOV.	2009 DEC.	2009 ANNUAL INDEX
Mining	220	77.9	62.2	63.0	64.3	77.6	52.0	70.7	68.2	51.9	46.3	65.9	63.0	46.8	61.4
Quarrying	290	117.9	132.9	142.3	148.8	106.5	88.7	88.6	98.5	70.7	99.6	115.1	102.7	79.8	110.9
Mining & Quarrying	DIV. 2	101.0	103.0	108.8	113.0	94.3	73.1	81.0	85.7	62.7	77.1	94.3	85.9	65.8	90.0
Food	311/312	89.9	87.2	113.4	117.3	107.0	102.0	101.7	115.3	93.5	94.5	97.2	97.6	131.9	105.0
Beverages & Tobacco	313/314	60.4	80.0	96.0	91.2	84.3	57.4	79.4	76.0	50.6	70.3	69.5	65.6	96.8	74.8
Wearing Apparel	322	1.4	0.4	4.0	10.3	4.9	12.7	19.5	30.3	28.3	14.7	20.1	9.5	6.7	13.6
Wooden Furniture	332	66.1	136.6	126.9	134.0	83.6	114.2	143.3	136.7	116.3	123.0	142.0	139.5	301.0	133.4
Chemicals	351/352	57.0	76.5	79.6	83.8	96.0	78.3	65.5	92.4	84.7	104.5	123.7	109.4	95.6	90.4
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metalic Mineral Products	369	104.7	266.1	272.6	266.6	232.3	213.9	288.2	225.2	195.4	301.5	269.3	226.2	164.3	236.5
Electronic Components	383	28.0	28.3	28.3	20.2	12.3	11.2	24.2	18.3	26.4	33.0	25.6	30.2	19.3	21.8
Other Manufacturing	3***	82.9	88.7	87.9	101.5	88.3	97.6	102.4	87.1	90.4	89.2	96.7	96.2	83.7	93.5
Manufacturing	DIV. 3	53.0	65.9	73.2	76.0	67.7	64.1	72.4	69.4	60.8	69.2	70.7	67.5	74.9	68.8
Electricity, Water & Gas	DIV. 4	153.6	141.0	166.4	150.9	146.9	154.2	151.5	160.8	158.4	155.4	162.9	152.4	159.2	153.3
All Industries	DIV. 2+3+4	72.0^R	80.1^R	90.6^P	90.2^R	82.4^R	80.3^R	86.6^R	86.0^R	78.1^R	84.7^R	87.6^R	83.0^R	89.6^R	84.3^R

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2010	2010	CHANGE OVER FEB		2010	2009	CHANGE OVER MAR	
		MAR	FEB	POINTS	%	MAR	MAR	POINTS	%
Mining	11	63.0	62.2	0.8	1.3	63.0	64.3	-1.2	-1.9
Quarrying	15	142.3	132.9	9.4	7.1	142.3	148.8	-6.5	-4.3
Mining & Quarrying	26	108.8	103.0	5.8	5.6	108.8	113.0	-4.2	-3.7
Food	148	113.4	87.2	26.2	30.0	113.4	117.3	-3.9	-3.3
Beverages & Tobacco	113	96.0	80.0	16.0	20.0	96.0	91.2	4.7	5.2
Wearing Apparel	21	4.0	0.4	3.6	891.4	4.0	10.3	-6.3	-61.4
Wooden Furniture	16	126.9	136.6	-9.6	-7.1	126.9	134.0	-7.0	-5.3
Chemicals	35	79.6	76.5	3.1	4.0	79.6	83.8	-4.2	-5.1
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metalic Mineral Products	35	272.6	266.1	6.6	2.5	272.6	266.6	6.0	2.2
Electronic Components	44	28.3	28.3	0.0	0.1	28.3	20.2	8.1	39.9
Other Manufacturing	170	87.9	88.7	-0.8	-0.9	87.9	101.5	-13.6	-13.4
Manufacturing	797	73.2	65.9	7.3	11.1	73.2	76.0	-2.8	-3.7
Electricity, Water & Gas	177	166.4	141.0	25.5	18.1	166.4	150.9	15.6	10.3
All Industries	1000	90.6	80.1	10.5	13.1	90.6	90.2	0.4	0.5

R - Revised

P - Provisional

SOURCE: Barbados Statistical Service