

BARBADOS STATISTICAL SERVICE

STATISTICAL BULLETIN

INDEX OF INDUSTRIAL PRODUCTION

MAY 2010

(Base: 1994=100)

The Index of Industrial Production is derived from a monthly Survey of Establishments and is designed to provide a general measure of changes in the output of Mining & Quarrying, Manufacturing and Electricity, Gas & Water. This bulletin contains data now rebased to 1994=100.

The Index of Industrial Production for May 2010 was 84.4. This Index indicates that output levels for **All Industries** rose by 2.5 points or **3.0%** compared with the previous month (April 2010) and rose by 4.1 points or **5.1%** compared with May 2009.

The three major divisions moved as follows:-

Mining and Quarrying rose by 5.9 points or **6.8%** over April 2010 and increased by 19.1 points or **26.1%** over that of May 2009.

Manufacturing (*the main component of the Production Index*) rose by 1.2 points or **1.8%** compared with the previous month and rose by 3.1 points or **4.8%** compared with January 2009.

Electricity, Gas and Water increased by 7.4 points or **5.0%** below that of the previous month and rose by 6.5 points or **4.2%** over that of May 2009.

Movements in the Index of Industrial Production

Mining and Quarrying:

The *Mining* of crude oil fell by 5.4 points or **7.5%** below that of the previous month and rose by 14.6 points or **28.0%** over that of May 2009.

Stone *Quarrying* rose by 14.2 points or **14.7%** compared with that of the previous month and increased by 22.4 points or **25.3%** over that of May 2009.

Manufacturing:

Group movements within this division are detailed as follows:-

Food:

The *Food* division for May 2010 fell by 0.7 of a point or **0.8%** below that of April 2010 and decreased by 11.5 points or **11.3%** in comparison to May 2009. (This group includes milk products, fruit juices, bakery products, flour and meat products.)

Beverages & Tobacco:

The combined Index for *Beverages & Tobacco* decreased by 9.9 points or **11.3%** compared to the previous month and increased by 20.0 points or **34.8%** compared to May 2009.

The *Beverages* Index fell by 13.8 points or **11.3%** below that of the previous month and rose by 27.8 points or **34.9%** over that of May 2009.

The output for *Tobacco* fell by 0.1 of a point or **12.7%** compared with the previous month and rose by 0.1 of a point or **15.1%** in comparison with May 2009.

Wearing Apparel:

This division fell by 5.0 points or **65.2%** below that of the previous month, and decreased by 10.0 points or **78.8%** below that of May 2009.

Wooden Furniture:

This division rose by 8.0 points or **8.3%** over April 2010 and fell by 9.3 points or **8.2%** below that of May 2009.

Chemicals:

The combined index for this division rose by 17.7 points or **22.3%** in comparison to the previous month and rose by 18.8 points or **24.1%** over May 2009.

Industrial Chemical (including insecticides and industrial gases) increased by 42.1 points or **25.1%** over April 2010 and increased by 68.5 points or **48.5%** over May 2009.

Other Chemicals (including paints and pharmaceutical products) rose by 7.9 points or **18.0%** over the previous month and fell by 1.1 points or **2.0%** below May 2009.

Petroleum Products:

The refining of Petroleum Products ceased at the end of January 1998.

Non-Metallic Mineral Products:

Output for this group declined by 19.0 points or **6.8%** compared to April 2010 and rose by 45.0 points or **21.0%** compared to May 2009.

Electronic Components:

The index for the group fell by 0.9 of a point or **2.9%** below the previous month and rose by 19.0 points or **169.7%** over May 2009.

Other Manufacturing:

The combined index for this group rose by 13.1 points or **16.5%** compared with the previous month and fell by 4.7 points or 4.8% below May 2009.

The *Printing* group rose by 12.1 points or **11.3%** over the previous month and fell by 22.8 points or **16.0%** below May 2009.

The *Fabricated Metal Products* group fell by 3.9 points or **3.4 %** when compared with the preceding month and declined by 14.7 points or **11.7%** below May 2009.

Electricity, Gas & Water

Net generation of *Electricity* increased by 9.1 points or **5.0%** over the previous month and rose by 8.5 points or **4.7%** compared to May 2009.

Natural Gas fell by 1.4 points or **3.8%** below April 2010 and fell by 5.0 points or **12.1%** compared to May 2009.

Net generation of *Water* rose by 4.3 points or **4.9%** over the previous month and rose by 1.9 points or **2.1%** over May 2009.

INDEX OF INDUSTRIAL PRODUCTION
(1994=100)
May-2010

TABLE 1A

INDUSTRY	ISIC Code	2010 JAN.	2010 FEB.	2010 MAR.	2010 APR.	2010 MAY	2009 MAY.	2009 JUN.	2009 JUL.	2009 AUG.	2009 SEP.	2009 OCT.	2009 NOV.	2009 DEC.	2009 ANNUAL INDEX
Mining	220	77.9	62.2	63.0	71.9	66.5	52.0	70.7	68.2	51.9	46.3	65.9	63.0	46.8	61.4
Quarrying	290	117.9	132.9	142.3	96.9	111.1	88.7	88.6	98.5	70.7	99.6	115.1	102.7	79.8	110.9
Mining & Quarrying	DIV. 2	101.0	103.0	108.8	86.3	92.2	73.1	81.0	85.7	62.7	77.1	94.3	85.9	65.8	90.0
Food	311/312	89.9	87.2	113.4	91.3	90.6	102.0	101.7	115.3	93.5	97.8	97.2	97.6	131.9	105.3
Beverages & Tobacco	313/314	60.4	80.0	96.0	87.3	77.4	57.4	79.4	76.0	50.6	70.3	69.5	65.6	96.8	74.8
Wearing Apparel	322	1.4	0.4	4.0	7.7	2.7	12.7	19.5	30.3	28.3	14.7	20.1	9.5	6.7	13.6
Wooden Furniture	332	66.1	136.6	126.9	96.8	104.8	114.2	143.3	136.7	116.3	123.0	142.0	139.5	301.0	133.4
Chemicals	351/352	56.7	76.5	79.3	79.2	96.9	78.1	65.6	93.1	84.9	104.6	123.4	109.1	95.2	90.3
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	369	104.7	266.1	272.6	277.9	258.9	213.9	288.2	225.2	195.4	301.5	269.3	226.2	164.3	236.5
Electronic Components	383	28.0	28.3	28.3	31.0	30.1	11.2	24.2	18.3	26.4	33.0	25.6	30.2	19.3	21.8
Other Manufacturing	3***	82.9	88.7	87.9	79.8	92.9	97.6	102.4	87.1	90.4	89.2	96.7	96.2	83.7	93.5
Manufacturing	DIV. 3	53.0	65.9	73.2	66.0	67.2	64.1	72.4	69.4	60.8	69.8	70.7	67.5	74.9	68.8
Electricity, Water & Gas	DIV. 4	153.6	141.0	166.4	153.0	160.7	154.2	151.5	160.8	158.4	155.4	162.9	152.4	159.2	153.3
All Industries	DIV. 2+3+4	72.0^R	80.1^R	90.6^R	81.9^R	84.4^P	80.3^R	86.6^R	86.0^R	78.1^R	84.7^R	87.6^R	83.0^R	89.6^R	84.3^R

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2010	2010	CHANGE OVER APR		2010	2009	CHANGE OVER MAY	
		MAY	APR	POINTS	%	MAY	MAY	POINTS	%
Mining	11	66.5	71.9	-5.4	-7.5	66.5	52.0	14.6	28.0
Quarrying	15	111.1	96.9	14.2	14.7	111.1	88.7	22.4	25.3
Mining & Quarrying	26	92.2	86.3	5.9	6.8	92.2	73.1	19.1	26.1
Food	148	90.6	90.2	-0.7	-0.8	90.6	102.0	-11.5	-11.3
Beverages & Tobacco	113	77.4	87.3	-9.9	-11.3	77.4	57.4	20.0	34.8
Wearing Apparel	21	2.7	7.7	-5.0	-65.2	2.7	12.7	-10.0	-78.8
Wooden Furniture	16	104.8	96.8	8.0	8.3	104.8	114.2	-9.3	-8.2
Chemicals	35	96.9	79.2	17.7	22.3	96.9	78.1	18.8	24.1
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	35	258.9	276.1	-19.0	-6.8	258.9	213.9	45.0	21.0
Electronic Components	44	30.1	31.0	-0.9	-2.9	30.1	11.2	19.0	169.7
Other Manufacturing	170	92.9	79.8	13.1	16.5	92.9	97.6	-4.7	-4.8
Manufacturing	797	67.2	65.7	1.2	1.8	67.2	64.1	3.1	4.8
Electricity, Water & Gas	177	160.7	153.0	7.6	5.0	160.7	154.2	6.5	4.2
All Industries	1000	84.4	81.7	2.5	3.0	84.4	80.3	4.1	5.1

R - Revised

P - Provisional

SOURCE: Barbados Statistical Service